

Monthly Performance

August 2020 Factsheet

High Net Worth Share Class B - USD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	5.45%	0.48%	4.07%	4.75%	-11.75%	7.72%	1.74%	-4.91%	-0.09%	2.66%	4.29%	3.85%	17.98%
2020	2.14%	-4.46%	-6.67%	13.86%	5.10%	4.99%	8.00%	11.00%					37.17%

Fund Summary

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities. Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. Up to 100% of the assets of the Sub-Fund may be invested in equities.

The Sub-Fund is expected to invest in companies which should benefit from the development, advancement and use of technology and communication services and equipment. The Sub-Fund will have no bias towards a particular geographic sector but may be biased towards securities within the technology, communication, computer software, media and information services and semiconductors and semiconductor equipment sector.

Performance Graph

Class B USD - since inception



Manager Comment

US stock averages have now completely recovered from the COVID-19 generated sell off in the Spring and are positive for the year. The S&P 500 finished with its best August return since 1986 and the Dow its best return for that month since 1984, while the Nasdaq recorded its strongest August since 2000. Much of the strength has been attributed to hopes for vaccines and treatments for the COVID-19 pandemic that has debilitated economies across the globe. The S&P 500 and Nasdaq have continued to notch records as risk assets shrug off the economic damage wrought by the coronavirus. The top technology names have been the driving force behind the rally and Apple and Tesla both split their stocks in August. The FAANG+ UCITS Fund continued its strong performance in August outperforming the Dow Jones, S&P 500 and the Nasdaq Composite for the second month in a row. Tesla recorded the best monthly performance by a stock in the portfolio in August. The FAANG+ Fund's top 5 holdings as of August 31 are Apple Inc., Netflix Inc., Facebook Inc., Amazon.com and Alphabet (GOOG).

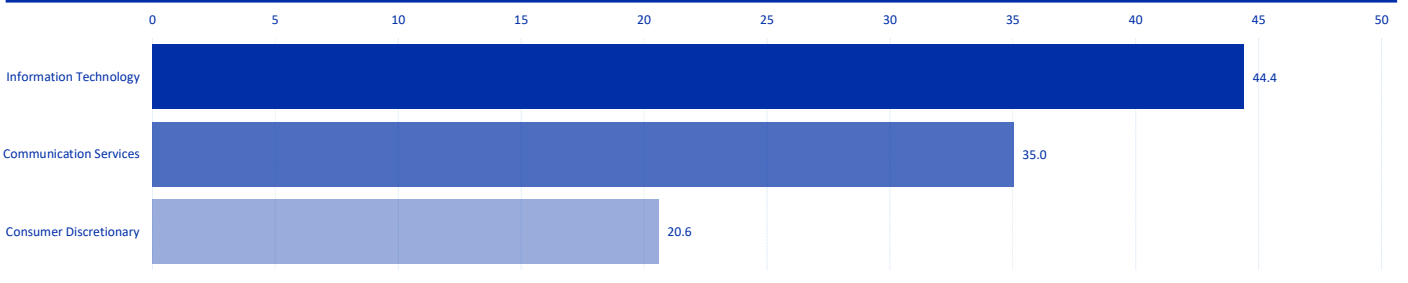
Fund Details

SICAV Name:	AQA UCITS FUNDS SICAV Plc.
Total SICAV AUM:	EUR 256.86 Million
Sub Fund Name:	Castlestone FAANG+ UCITS Fund Inc
Management Company:	AQA Capital Ltd.
Custodian:	Swissquote Bank
Investment Advisor:	Castlestone Management LLC
Investment Manager:	AQA Capital Ltd.
Type:	UCITS
Liquidity:	Daily

Top 10 Holdings

	%
Apple Inc	7.61
Netflix Inc	7.51
Facebook Inc-Class A	7.45
Amazon.Com Inc	7.40
Alphabet Inc-Cl C	7.33
Tesla Inc	4.57
Microsoft Corp	4.24
Nvidia Corp	4.01
Alibaba Group Holding-Sp Adr	3.81
Twitter Inc	3.69
Total	57.6

Sector Allocations



Asset Allocation (Country of Risk)

STOCKS UNITED STATES	78.99%
STOCKS CHINA	11.22%
STOCKS SOUTH KOREA	1.85%
STOCKS TAIWAN	1.80%
STOCK EUROPE	1.11%
CASH	2.70%
EXPENSES / HEDGING	2.33%

Portfolio Breakdown

Geographic Exposure	% NAV	Currency	% NAV
United States	78.99%	USD	98.89%
China	11.22%	EUR	1.11%
South Korea	1.85%		
Taiwan	1.80%		
Europe	6.13%		
Total	100.00%	Total	100.00%

Fund Statistical Returns

	Class I	Class II	Class III	Class A	Class AA	Class AAA	Class B	Class BBB	Class C	Class CCC	Class D	Class DDD	Class E	Class EEE	Class FFF
Official NAV:	1,000.00	1,000.00	1,000.00	1,543.93	1,490.97	1,450.99	1,618.25	1,411.21	1,557.67	1,373.44	1,548.93	1,400.65	1,575.22	1,466.44	1,316.36
Avg Monthly Return:	N/A	N/A	N/A	2.44%	3.12%	2.09%	2.44%	1.93%	2.36%	1.88%	2.33%	1.79%	2.42%	2.04%	4.69%
Annualized Return:	N/A	N/A	N/A	34.27%	46.18%	29.73%	34.02%	27.17%	32.30%	26.73%	31.83%	23.94%	33.77%	27.62%	74.07%
Volatility (1 year):	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Negative Months:	3	N/A	N/A	4	4	5	5	5	5	6	5	6	5	6	1
Positive Months:	9	N/A	N/A	14	9	13	15	13	14	11	14	13	14	13	5
ISIN:	MT70000	24105	24113	24121	24030	24048	24063	24071	24089	24097	24543	24550	24568	24576	52338
TICKER:	(Exch MV)	CASFAUI	CASFUII	CASFIII	CASFAUA	CASFUAJ	CASFAUB	CASFBBB	CASFAUC	CASFCCC	CASFAUD	CASFDDD	CASFAUE	CASFEEE	CASFFFF

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