

Monthly Performance

June 2020 Factsheet

High Net Worth Share Class B - USD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	5.45%	0.48%	4.07%	4.75%	-11.75%	7.72%	1.74%	-4.91%	-0.09%	2.66%	4.29%	3.85%	17.98%
2020	2.14%	-4.46%	-6.67%	13.86%	5.10%	4.99%							14.41%

Fund Summary

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities. Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. Up to 100% of the assets of the Sub-Fund may be invested in equities.

The Sub-Fund is expected to invest in companies which should benefit from the development, advancement and use of technology and communication services and equipment. The Sub-Fund will have no bias towards a particular geographic sector but may be biased towards securities within the technology, communication, computer software, media and information services and semiconductors and semiconductor equipment sector.

Performance Graph

Class B USD - since inception



Manager Comment

The story for equities remains the same. Stocks rallied in June despite the threat of the coronavirus and the potential damage it has done to the physical health and economic strength of the global. Technology stocks led equities higher with the Nasdaq Composite outperforming the Dow Jones and S&P 500 for the sixth straight month. Treasury yields remain at or near all-time lows. Five of the eleven S&P 500 sectors had positive returns in June. Technology far outpaced the Consumer Discretionary, Industrials, Materials and Real Estate sectors. The FAANG+ UCITS Fund continued to perform well in June outperforming the Dow Jones and S&P 500. Tesla was the funds top performing stock for the month. Wirecard (WDI GY) was removed from the portfolio as accounting issues clouded the company's performance going forward. It was replaced with PayPal (PYPL US) and SAP SE (SAP GY). The top five holding of the FAANG+ fund at month end were Amazon Inc, Apple, Netflix Inc, Alphabet Inc (GOOGL) and Facebook Inc.

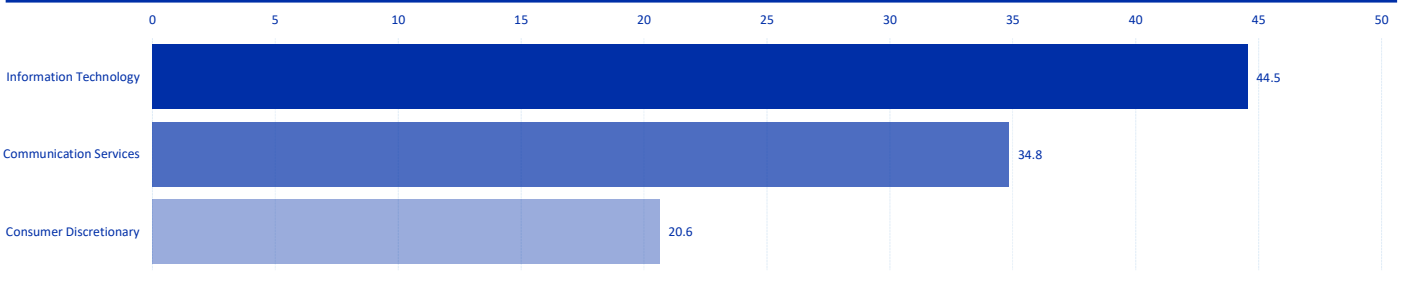
Fund Details

SICAV Name:	AQA UCITS FUNDS SICAV Plc.
Total SICAV AUM:	EUR 257.05 Million
Sub Fund Name:	Castlestone FAANG+ UCITS Fund Inc
Management Company:	AQA Capital Ltd.
Custodian:	Swissquote Bank
Investment Advisor:	Castlestone Management LLC
Investment Manager:	AQA Capital Ltd.
Type:	UCITS
Liquidity:	Daily

Top 10 Holdings

	%
Amazon.Com Inc	7.91
Apple Inc	7.84
Netflix Inc	7.74
Alphabet Inc-CI C	7.50
Facebook Inc-Class A	7.35
Microsoft Corp	4.57
Tesla Inc	4.35
Nvidia Corp	3.99
Baidu Inc - Spon Adr	3.74
Alibaba Group Holding-Sp Adr	3.72
Total	58.7

Sector Allocations



Asset Allocation (Country of Risk)

STOCKS UNITED STATES	80.98%
STOCKS CHINA	11.45%
STOCKS SOUTH KOREA	1.91%
STOCKS TAIWAN	1.96%
STOCK EUROPE	0.66%
CASH	0.39%
EXPENSES / HEDGING	2.65%

Portfolio Breakdown

Geographic Exposure	% NAV	Currency	% NAV
United States	80.98%	USD	99.34%
China	11.45%	EUR	0.66%
South Korea	1.91%		
Taiwan	1.96%		
Europe	3.70%		
Total	100.00%	Total	100.00%

Fund Statistical Returns

	Class I	Class II	Class III	Class A	Class AA	Class AAA	Class B	Class BBB	Class C	Class CCC	Class D	Class DDD	Class E	Class EEE	Class FFF
Official NAV:	1,000.00	1,000.00	1,000.00	1,283.87	1,246.70	1,210.28	1,349.80	1,180.98	1,297.49	1,146.85	1,291.95	1,168.57	1,312.11	1,224.69	1,098.70
Avg Monthly Return:	N/A	N/A	N/A	1.57%	2.02%	1.20%	1.68%	1.05%	1.54%	0.92%	1.52%	0.92%	1.61%	1.20%	2.38%
Annualized Return:	N/A	N/A	N/A	21.12%	28.40%	16.35%	22.57%	14.08%	20.23%	12.43%	19.86%	11.77%	21.55%	15.58%	33.47%
Volatility (1 year):	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Negative Months:	3	N/A	N/A	4	4	5	5	5	5	6	5	6	5	6	1
Positive Months:	9	N/A	N/A	12	7	11	13	11	12	9	12	11	12	11	3
ISIN:	MT70000	24105	24113	24121	24030	24048	24063	24071	24089	24097	24543	24550	24568	24576	52338
TICKER:	(Exch MV)	CASFAUI	CASFUII	CASFIII	CASFAUA	CASFUAJ	CASFAUB	CASFBBB	CASFAUC	CASFCCC	CASFAUD	CASFDDD	CASFAUE	CASFEEE	CASFFFF

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