

Investment Advisor

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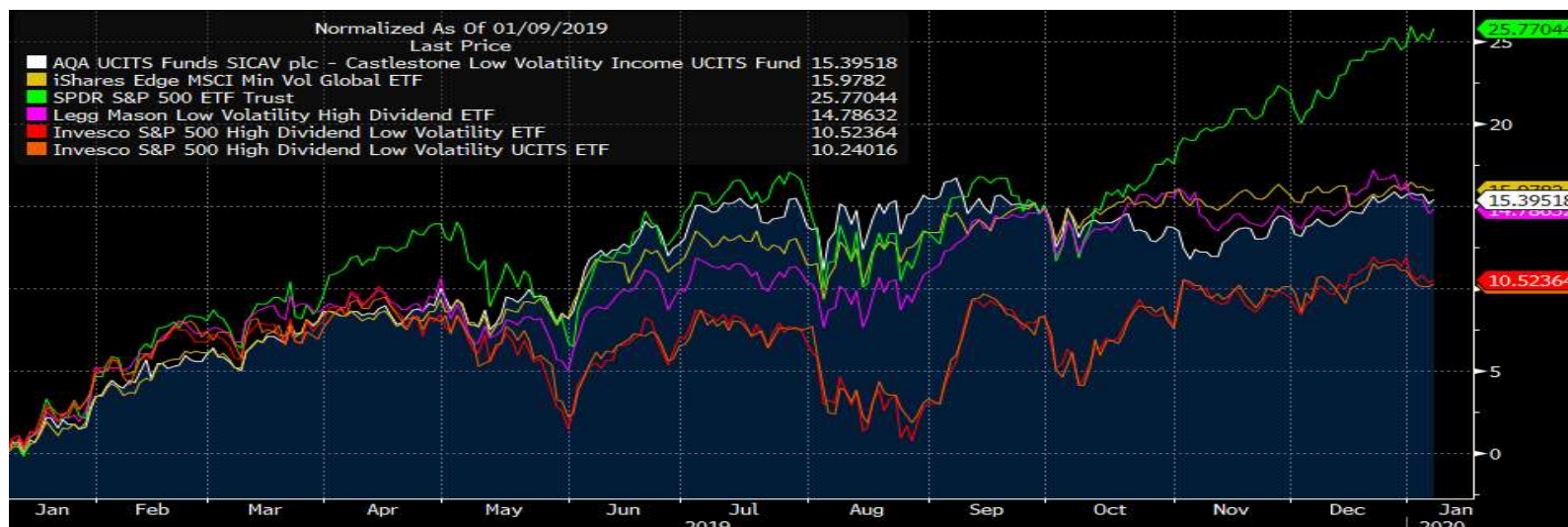
Low Volatility UCITS FUND-RETURNS, VOLATILITY & SHARPE

The Castlestone Low Vol UCITS fund's performance is measured by the B class from 9.1.19 to 8.1.20

The has an annualised level of volatility of 7.70%. Barely losing out to the iShares MSCI Min Vol Global ETF (6.49%) and beating the S&P 500 ETF(10.84%), Legg Mason Low Vol High Div. ETF (8.17%), Invesco S&P 500 % or the Invesco S&P 500 High Div. Low Vol ETF (10.68%) and the Invesco S&P 500 High Div. Low Vol UCITS ETF(11.29%).

The Sharpe ratio which looks at risk adjusted return also shows that the Castlestone Low Volatility UCITS Fund is performing well.

Name	YTD	From 9 Jan 2019	Volatility	Sharpe Ratio
CASTLESTONE LOW VOL IN U-B	-0.23274	15.40	7.50	1.85
ISHARES EDGE MSCI MIN VOL GL	0.407073	15.98	6.49	2.85
SPDR S&P 500 ETF TRUST	1.441625	25.77	10.84	2.66
LEGG MASON LO VOL HI DIV ETF	-1.3212	14.79	8.17	2.32
INVESCO S&P 500 HIGH DIVIDEND ETF	-1.2605	10.52	10.68	1.46
INVESCO S&P 500 High DIV UCITS ETF	-0.94552	10.24	11.29	1.41



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