



NASDAQ 100 BOUNCES FROM 50-DAY MOVING AVERAGE



NASDAQ BOUNCED FROM ITS 50- DAY MOVING AVERAGE

- ✓ NASDAQ 100 bounced from its 50-Day moving average.
- ✓ Its not surprising that there was a pull back as stocks had risen so quickly. Most shopping will be done online this Christmas.
- ✓ Q4 2020 earning for technology companies are announced at the end of January 2021.
- ✓ Apple is holding its Apple Event on September 15, 2020
- ✓ Federal Reserve has indicated that interest rates won't be increasing until 2024 at the earliest.
- ✓ Technology Stocks are their own ASSET CLASS

NASDAQ 100 Recovers From Sell-Off

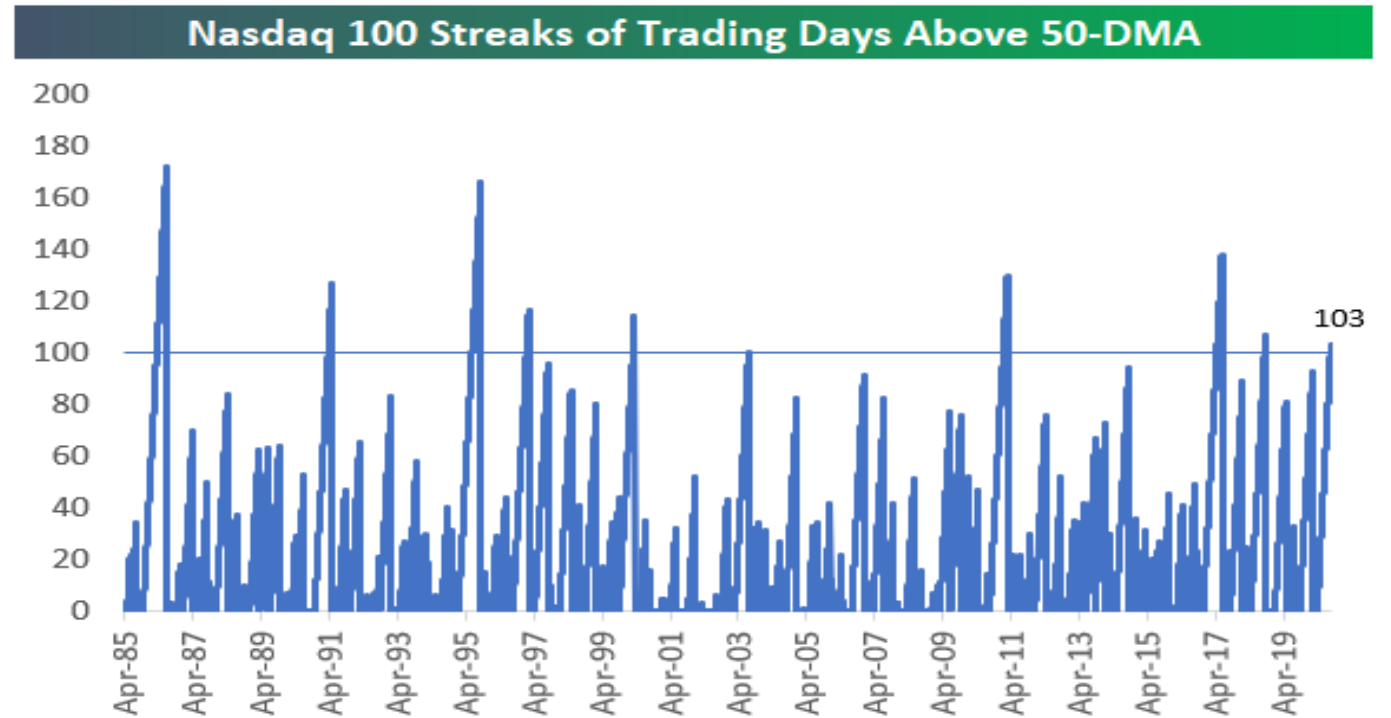
NASDAQ 100
BOUNCED
FROM ITS 50-
DAY MOVING
AVERAGE



- ✓ The NASDAQ 100 price has remained above the 50-day moving average even with the large sell-off over the last few days.

NASDAQ 100
HAD ONLY EIGHT
WINNING
STREAKS THIS
LONG DATING
BACK TO 1985.
THE PULL BACK
IS A BUYING
OPPORTUNITY.

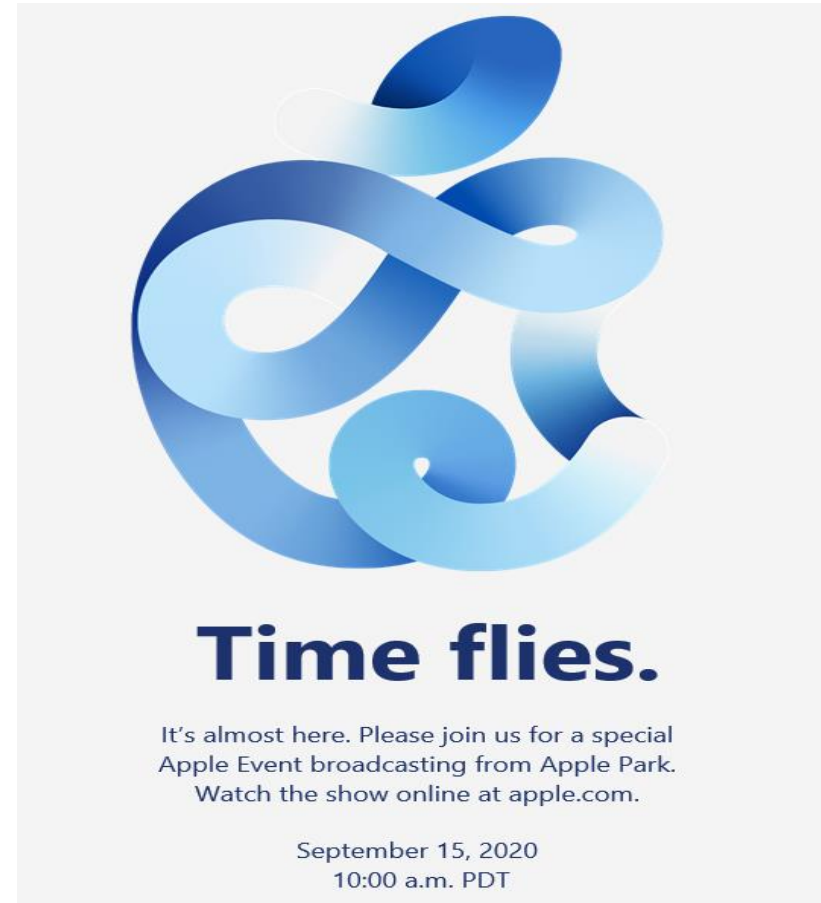
Opportunity for further Upside After Pull Back



- ✓ The recent sell-off has given an opportunity at a time where the NASDAQ 100 index is on a streak of 100+ days trading over its 50-day average, something that has only occurred 8 times in the last 35 years.

APPLE EVENT
ONLINE
SEPTEMBER 15

Apple Momentum Gaining for New Releases



- ✓ Events showcasing new technology will help to increase interest prior to release.

INTEREST RATES
WON'T INCREASE
UNTIL 2024 AT
THE EARLIEST.

Interest Rates to Stay at Low Level

The Fed's new average inflation framework implies that more stimulus measures are on the way, but it isn't clear if officials will be ready to make wholesale changes at next week's FOMC meeting. Nevertheless, the accompanying statement should at least emphasise that rates will not be raised until the 2% inflation target has been achieved "on a sustained basis", with the updated economic projections likely to indicate that **won't happen until 2024 at the earliest.**

- ✓ Interest rates are set to remain low for at least a couple of years, meaning the only place to see any real returns is in equities.

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