

NASDAQ TO
REBOUND BY 8.7%
OVER 3 MONTHS.

INTEREST RATES
ON HOLD UNTIL
AT LEAST 2023.

FATHER
CHRISTMAS IS
DEAD.

- ✓ Over the last 15 years, when NASDAQ has dropped by 9% or more, over the next 3 months it rises 8.7%. This occurs 80% of the time. Election years are normally positive for the S&P 500 Index between September & December.
- ✓ Economy is recovering – but it will be bumpy.
- ✓ Technology companies have higher margins; stronger sales growth and higher EPS growth.
- ✓ Interest Rates on hold until at least 2023.
- ✓ This holiday season is going to see higher online sales and the release of the 5G iPhone. If Santa is going to the 'mall' why would anyone else?
- ✓ Amazon is hiring 100,000 workers due the increased demand.
- ✓ Technology Stocks are their own ASSET CLASS

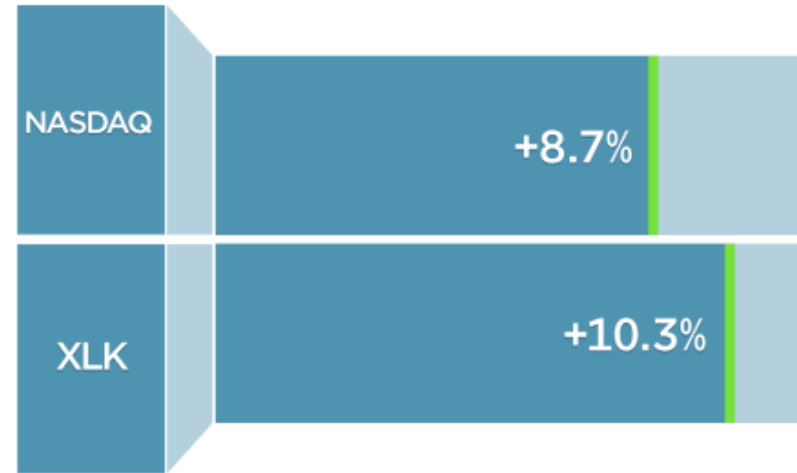
OVER THE LAST
15 YEARS, WHEN
NASDAQ HAS
DROPPED 9%+
(FIVE OCCASIONS)
3 MONTHS
LATER IT
REBOUNDS BY
8.7%
(80% OF THE TIME)

NASDAQ to Bounce Back

**KENSHO
STATS**

After The Nasdaq Drops 9%+ In 1 Week
5 Times Past 15 Years

BOUGHT
After
Initial move
SOLD
3 Months
Later



TRADES
POSITIVE

80%

80%

- ✓ History shows that after a pullback in the NASDAQ 100 it is likely to rebound strongly in the following months.

SINCE 1980,
ELECTION
YEARS IN THE
PERIOD SEPT
TO DEC TEND
TO BE POSITIVE

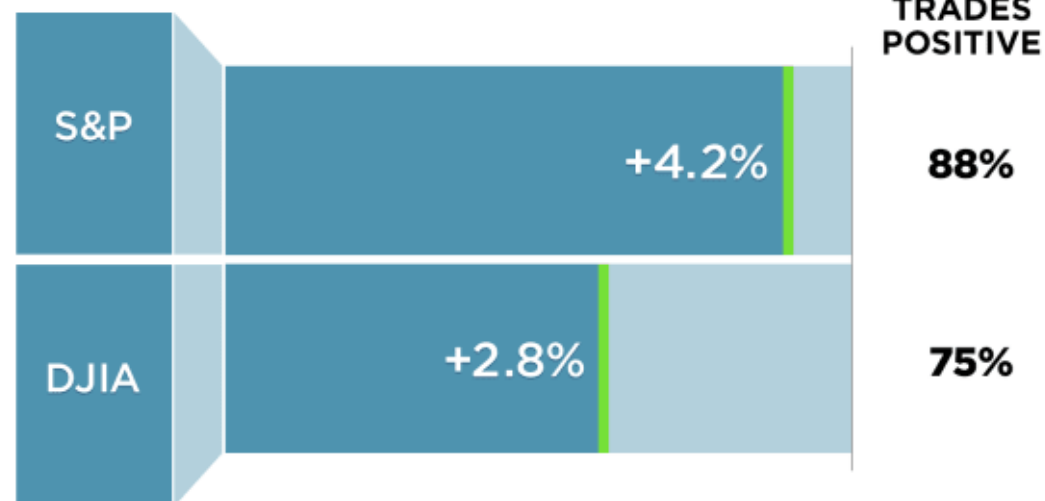
Election Months Point to Positive Markets

**KENSHO
STATS**

Market Performance Election Years Sept.-Dec.
Since 1980, Ex. 2008

BOUGHT
Sep. 1

SOLD
Dec. 31



- ✓ Previous data shows an uptick in S&P 500 performance during Sep – Dec of election years of over 4% is likely.

UNITED STATES
ECONOMY WILL
TAKE TIME TO
RECOVER
(AHEAD OF
EXPECTATIONS)

United States Economic Data Continues to Surprise

America Surprises the World

Economic data continues to be very positive in the U.S.



- ✓ The American economic recovery continues to surpass expectations.
- ✓ This will be a bumpy recovery, but will continue to improve.

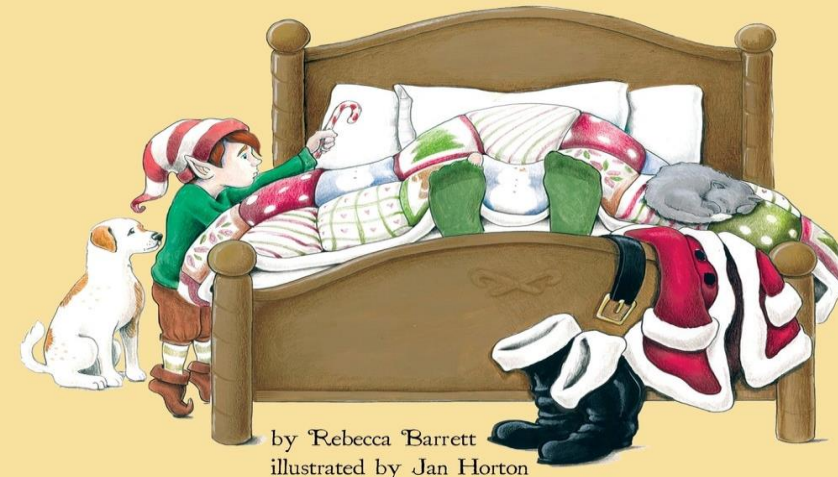
Traditional Store Christmas is Dead

“ALMOST ALL US
HAVE DIABETES
AND ARE
OVERWEIGHT
AND ELDERLY.”

(Santa Claus)

EVERYTHING
WILL BE BOUGHT
ONLINE

The Christmas Santa Was Sick



- ✓ The traditional Christmas Period is in threat, meaning an end of shopping in stores and a move to online for safety and convenience.

Momentum Grows for Online Christmas Sales

AMAZON IS
HIRING 100,000
PEOPLE TO
SUPPORT SURGE
IN ONLINE
SHOPPING AMID
THE ONGOING
PANDEMIC



- ✓ Amazon are preparing themselves for a bumper Christmas with more people choosing to buy online rather than travel to stores
- ✓ Hiring so many extra workers looks good at an uncertain time for jobs in the current economy – Goodwill is a very important business factor.

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