

# WEEKLY COMMENTARY

## 24.04.2021

### U.S. Equities

US equities finished the week slightly lower, as continued good earnings reports were not enough to offset a report by Bloomberg that President Biden intended to keep a campaign promise and raise the capital gains tax on those making a million dollars or more.

The Dow Jones fell 0.5% to 34,043.49, the S&P 500 slipped 0.1% to 4,185.47 and the Nasdaq finished the week down 0.3% to 14,016.81.

### Treasuries

Like equities, Treasury yields slipped slightly on the week. The 10-year Treasury bond yield declined by 0.5 basis point, the 2-year note yield slipped by 0.6 of a basis point and the 30-year bond yield dropped by 0.9 of a basis point.

### Dollar

The ICE US Dollar Index continues to come under pressure as global economies recover from COVID-19. The dollar index is down 2.6% so far in April.

### Gold

It was a mixed week for gold prices, as investors worries about inflation. After climbing to a near a two month high earlier in the week, gold prices fell, leaving them down 0.1% for the past five sessions.

### Crude Oil

Concerns about rising COVID-19 cases in Japan and India kept a lid on oil prices last week. For the week, WTI saw a loss of 1.7%, while Brent was off 1%.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4180.17	-0.127	11.2911
DOW JONES INDUS	34043.49	-0.460	11.2297
NASDAQ COMP INDX	14016.809	-0.253	8.7562
<b>EUROPE</b>			
Euro Stoxx 50 Pr	4013.34	-0.487	12.9678
STXE 600 (EUR) Pr	439.04	-0.780	10.0268
FTSE 100 INDEX	6938.56	-1.153	7.3994
CAC 40 INDEX	6257.94	-0.463	12.727
DAX INDEX	15279.62	-1.165	11.3774
IBEX 35 INDEX	8618.6	0.059	6.7491
<b>AFRICA</b>			
UAE ADX INDEX	6101.63	-0.4902871	20.9364
EGYPT HERMES INDEX	1109.355	4.124473	-1.5628
PRAGUE STOCK EXCH INDEX	10134.08	1.463369	16.624
<b>ASIA/PACIFIC</b>			
NIKKEI 225	29020.63	-2.233	5.7442
HANG SENG INDEX	29078.75	0.376	6.785
S&P/ASX 200 INDEX	7060.707	-0.039	7.19
SHANGHAI SE COMPOSITE	3474.166	1.38761	0.0316
S&P BSE SENSEX INDEX	47878.45	-1.89582	0.2662



<b>BONDS</b>			
<b>US BENCHMARK</b>			
US 2 Year	0.1575	-2.2953	30.0578
US Generic Govt 5 Yr	0.8164	-1.7214	126.2749
US Generic Govt 10 Yr	1.5577	-1.3989	70.576
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	0.036	-12.195	122.5
UK Gilts 5 Year	0.308	-7.508	462.3529
UK Gilts 10 Yr	0.744	-2.618	277.665
<b>EU BENCHMARK</b>			
EURO 2 Year	-0.691	-0.145	1.2857
EURO 5 Year	-0.605	0.329	18.0217
EURO 10 Year	-0.257	1.908	54.833
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.128	-9.402	-11.3043
Japan Govt 5Y Simple Yield	-0.101	-8.602	7.3394
Japan Govt 10 Yr	0.071	-23.656	238.0952
<b>ENERGY</b>			
WTI CRUDE FUTURE Jun21	62.14	-1.662	27.7812
BRENT CRUDE FUTR Jun21	66.11	-0.988	27.9714
<b>METALS</b>			
GOLD 100 OZ FUTR Jun21	1777.8	-0.1348	-6.5693

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