

WEEKLY COMMENTARY

4.10.2021

U.S. Equities

The Dow Jones Industrial Average and S&P 500 index closed at record highs Friday, while the Nasdaq Composite exited correction territory, as stocks shrugged off inflation fears. Last week the Dow rose 2.7% to close at a record 33,800.60, the S&P closed higher by 2.7% at 4,128.80 also a record and the Nasdaq advanced 3.1% finishing at 13,900.19.

Treasuries

Treasury yields dipped this week as comments from the Fed, including Chairman Powell, downplayed concerns around inflation. Yields tried to rebound on Friday after data from China showed Chinese factory prices rose the most in over two year but could not post a positive week. The 10-year yield fell 5.7 basis points on the week, the 2-year dipped 2.7 basis points and the 30-year slid 2.4 basis points.

Dollar

The ICE US Dollar Index slipped by 0.9% last week.

Gold

Gold prices had their largest daily gain in a month on Thursday and held those gains to finish the week up 1%.

Crude Oil

US oil prices declined as concerns over growing supply and weakening demanded weighed on crude. West Texas Intermediate crude declined 3.5% last week and Brent slipped 2.9%.

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INDICES			
AMERICAS			
S&P 500 Index	4128.8	2.71	9.9234
DOW JONES INDUS	33800.6	1.95	10.4361
NASDAQ COMP INDX	13900.188	3.12	7.8514
EUROPE			
Euro Stoxx 50 Pr	3978.84	1.521	11.9967
STXE 600 (EUR) Pr	437.23	1.776	9.5732
FTSE 100 INDEX	6915.75	3.011	7.0463
CAC 40 INDEX	6169.41	1.684	11.1323
DAX INDEX	15234.16	1.505	11.046
IBEX 35 INDEX	8565.8	-0.166	6.0951
AFRICA			
UAE ADX INDEX	6059.05	1.978	20.0925
EGYPT HERMES INDEX	1084.812	-2.372	-3.7406
KDA TADAWUL INDEX	10012.13	1.178	15.2206
ASIA/PACIFIC			
NIKKEI 225	29768.06	-0.288	8.4677
HANG SENG INDEX	28698.8	0.424	5.3897
S&P/ASX 200 INDEX	6995.174	3.012	6.1951
SHANGHAI SE COMPOSITE	3450.677	-0.452	-0.6447
S&P BSE SENSEX INDEX	49591.32	-0.876	3.8533

BONDS			
US BENCHMARK			
US 2 Year	0.1548	-16.8636	27.8282
US Generic Govt 5 Yr	0.8627	-11.6991	139.1075
US Generic Govt 10 Yr	1.6585	-3.6652	81.6141
UK BENCHMARK			
UK Gilts 2 Year	0.046	-39.474	128.75
UK Gilts 5 Year	0.353	-3.552	515.2941
UK Gilts 10 Yr	0.774	-2.642	292.8934
EU BENCHMARK			
EURO 2 Year	-0.702	1.6807	-0.2857
EURO 5 Year	-0.633	5.2395	14.2276
EURO 10 Year	-0.303	9.8214	46.7487
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.122	-7.018	-6.087
Japan Govt 5Y Simple Yield	-0.081	-3.846	25.6881
Japan Govt 10 Yr	0.11	-12.698	423.8095
ENERGY			
WTI CRUDE FUTURE May21	59.32	-3.4662327	21.9823
BRENT CRUDE FUTR Jun21	62.95	-2.9448042	21.8544
GOLD			
GOLD 100 OZ FUTR Jun21	1744.8	0.94885443	-8.3036

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