

WEEKLY COMMENTARY

07.08.2021

U.S. Equities

Friday's strong jobs report and positive revisions to June's report helped lift a market already moving higher on strong earnings.

The S&P 500 finished the week up 0.9% at 4,436.52, its 44th record close of 2021. The Dow climbed 0.8% to 35,208.51, also a record and the Nasdaq advanced 1.1% to 14,835.76.

Treasuries

Treasury yields bounced last week, recording their biggest weekly rise in over a month after a jobs report that signaled growth in both the white collar and service sectors.

The 10-year Treasury yields rose 4.9 basis points to around 1.30%, the 30-year bond advanced 3.7 basis points and the 2-year note surged by 2 basis points.

Dollar

The ICE Dollar Index bounced off the 92 level and finished the week with positive momentum, moving higher on the jobs report.

Gold

Gold prices recorded their biggest weekly drop in two months as risk assets rallied on a stronger economic outlook. Gold prices fell nearly 3% on the week to close below \$1,800.00 an ounce.

Crude Oil

Oil prices logged their sharpest weekly slump in nine months as rising COVID cases and a dollar rally put pressure on commodity prices. WTI finished the week down 7.7% and Brent fell 6.3%.

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Ticker	Last	%WEEKLY	%YTD
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INDICES

AMERICAS			
S&P 500 Index	4436.52	0.939	18.116
DOW JONES INDUS	35208.51	0.782	15.0361
NASDAQ COMP INDX	14835.76	1.111	15.1105
EMEA			
Euro Stoxx 50 Pr	4174.54	2.084	17.5053
STXE 600 (EUR) Pr	469.97	1.782	17.7781
FTSE 100 INDEX	7122.95	1.289	10.2535
CAC 40 INDEX	6816.96	3.088	22.7969
DAX INDEX	15761.45	1.396	14.8896
IBEX 35 INDEX	8879	2.343	9.9744
UAE ADX INDEX	7419.27	1.381	47.0525
EGYPT HERMES INDEX	1165.036	0.141	3.378
TADAWUL INDEX	11209.42	1.786	28.9992
ASIA/PACIFIC			
NIKKEI 225	27820.04	1.966	1.3696
HANG SENG INDEX	26179.4	0.841	-3.8622
S&P/ASX 200 INDEX	7538.416	1.972	14.4422
SHANGHAI SE COMPOSITE	3458.228	1.792	-0.4273
S&P BSE SENSEX INDEX	54277.72	3.215	13.6675

BONDS

US BENCHMARK			
US 2 Year	0.2083	13.2681	72.0066
US Generic Govt 5 Yr	0.7677	11.1964	112.7772
US Generic Govt 10 Yr	1.2969	6.1032	42.0171
UK BENCHMARK			
UK Gilts 2 Year	0.139	131.667	186.875
UK Gilts 5 Year	0.296	11.278	448.2353
UK Gilts 10 Yr	0.611	8.142	210.1523
EU BENCHMARK			
EURO 2 Year	-0.757	0.656	-8.1429
EURO 5 Year	-0.728	1.887	1.355
EURO 10 Year	-0.456	1.085	19.8594
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.122	-5.172	-6.087
Japan Govt 5Y Simple Yield	-0.123	-1.653	-12.844
Japan Govt 10 Yr	0.015	-31.818	-28.5714
ENERGY			
WTI CRUDE FUTURE Sep21	68.28	-7.667	41.6891
BRENT CRUDE FUTR Oct21	70.7	-6.246	38.4917
GOLD			
GOLD 100 OZ FUTR Dec21	1763.1	-2.977	-7.7491

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