

WEEKLY COMMENTARY

10.26.2021

U.S. Equities

US companies continued to report solid third quarter earnings last week and stocks moved higher for a second week. The Dow Jones Industrial Average closed at a record high of 35,677.02, climbing 1.1% on the week. The record close was the Dow's first since August. The S&P 500 rose 1.6% to close at 4,544.90 and the Nasdaq advanced 1.3% to finish the week at 15,090.20.

Treasuries

The yield curve flattened over the week after FOMC Chairman, Jerome Powell, warned that inflation is likely to remain elevated into 2022. The yield on the 10-year note was up 8 basis points to 1.63%, The 2-year note climbed 6.5 basis point and the 30-year bond yield rose 4.3 basis points.

Dollar

The ICE Dollar Index finished the week lower after Powell's comments suggested the Fed would end its monthly purchases of assets soon.

Gold

Gold prices notched their fourth weekly gain in five weeks, rising 1.6% over five trading sessions to \$1,796.30 an ounce.

Crude Oil

Oil prices recorded another weekly rise, their ninth in a row, setting a record for consecutive weekly advances. WTI scored weekly advance of 2.5% while Brent rose 0.8%. Easing travel restrictions, a slow recovery in U.S. crude production and expectations for higher energy demand for the holidays, all drove prices up.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	4544.9	1.644	21.0015
DOW JONES INDUS	35677.02	1.083	16.5669
NASDAQ COMP INDX	15090.2	1.295	17.0847
EMEA			
Euro Stoxx 50 Pr	4188.81	0.141	17.907
STXE 600 (EUR) Pr	471.88	0.530	18.2568
FTSE 100 INDEX	7204.55	-0.408	11.5166
CAC 40 INDEX	6733.69	0.092	21.2969
DAX INDEX	15542.98	-0.285	13.2971
IBEX 35 INDEX	8906.4	-1.007	10.3137
UAE ADX INDEX	7876.28	1.156	56.1106
EGYPT HERMES INDEX	1193.564	1.469	5.9094
TADAWUL INDEX	11939.58	2.055	37.4019
ASIA/PACIFIC			
NIKKEI 225	28804.85	-0.907	4.958
HANG SENG INDEX	26126.93	3.142	-4.0549
S&P/ASX 200 INDEX	7415.475	0.727	12.5758
SHANGHAI SE COMPOSITE	3582.604	0.287	3.1538
S&P BSE SENSEX INDEX	60821.62	-0.790	27.3716

BONDS

US BENCHMARK			
US 2 Year	0.4534	14.8139	274.4013
US Generic Govt 5 Yr	1.1957	6.2372	231.4024
US Generic Govt 10 Yr	1.6324	3.9547	78.756
UK BENCHMARK			
UK Gilts 2 Year	0.661	13.769	513.125
UK Gilts 5 Year	0.829	7.802	1075.2941
UK Gilts 10 Yr	1.145	3.526	481.2183
EU BENCHMARK			
EURO 2 Year	-0.637	5.908	9
EURO 5 Year	-0.423	17.864	42.6829
EURO 10 Year	-0.105	37.126	81.5466
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.103	6.364	10.4348
Japan Govt 5Y Simple Yield	-0.065	9.722	40.367
Japan Govt 10 Yr	0.097	16.867	361.9048
ENERGY			
WTI CRUDE FUTURE Dec21	83.76	2.484	75.6711
BRENT CRUDE FUTR Dec21	85.53	0.790	68.532
GOLD			
GOLD 100 OZ FUTR Dec21	1796.3	1.583	-6.0119

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