

# WEEKLY COMMENTARY

11.10.2021

## U.S. Equities

The first full week of trading in October saw the market try to put a tough September behind it. Although the issues facing investors still remain and Friday's jobs report was a mess, equity markets posted gains for the week.

The Dow Jones gained 1.2% to 34,746.25, the S&P 500 rose 0.8% to 4,391.34 and the Nasdaq Composite hung on to a gain of 0.1%, ending at 14,579.54.

## Treasuries

Despite Fridays big miss in the unemployment number, Treasury market yields posted their biggest weekly increase in months.

The 10-year note yield gained 14 basis points, the 2-year note climbed 5.4 basis points and the 30-year bond yield rose 12 basis points. It was the largest one-week gain for the 10-year rate since Feb. 19 and biggest weekly gains for the 2-year and 30-year rates since June.

## Dollar

The ICE Dollar Index was largely unchanged for the week, posting a 0.1% gain. The dollar index still remains around all-time highs.

## Gold

Gold prices dropped by a dollar last week, settling at \$1,757.40 as ounce.

## Crude Oil

Oil prices recorded a 5% gain for the week, as supply chain constraints are supporting crude prices.

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|                       | Last     | %WEEKLY | %YTD    |
|-----------------------|----------|---------|---------|
| <b>INDICES</b>        |          |         |         |
| <b>AMERICAS</b>       |          |         |         |
| S&P 500 Index         | 4391.34  | 0.79    | 16.9132 |
| DOW JONES INDUS       | 34746.25 | 1.22    | 13.5258 |
| NASDAQ COMP INDX      | 14579.54 | 0.09    | 13.1225 |
| <b>EMEA</b>           |          |         |         |
| Euro Stoxx 50 Pr      | 4073.29  | 0.94    | 14.6553 |
| STXE 600 (EUR) Pr     | 457.29   | 0.97    | 14.6004 |
| FTSE 100 INDEX        | 7095.55  | 0.97    | 9.8294  |
| CAC 40 INDEX          | 6559.99  | 0.65    | 18.168  |
| DAX INDEX             | 15206.13 | 0.33    | 10.8417 |
| IBEX 35 INDEX         | 8955     | 1.77    | 10.9157 |
| UAE ADX INDEX         | 7709.35  | 0.14    | 52.802  |
| EGYPT HERMES INDEX    | 1141.736 | 0.18    | 1.3105  |
| TADAWUL INDEX         | 11591.33 | 0.83    | 33.3942 |
| <b>ASIA/PACIFIC</b>   |          |         |         |
| NIKKEI 225            | 28048.94 | -2.51   | 2.2036  |
| HANG SENG INDEX       | 24837.85 | 1.07    | -8.7888 |
| S&P/ASX 200 INDEX     | 7320.091 | 1.87    | 11.1277 |
| SHANGHAI SE COMPOSITE | 3592.167 | -0.58   | 3.4292  |
| S&P BSE SENSEX INDEX  | 60059.06 | 2.20    | 25.7746 |



**BONDS**

| <b>US BENCHMARK</b>        |        |         |           |
|----------------------------|--------|---------|-----------|
| US 2 Year                  | 0.3178 | 20.4701 | 162.4277  |
| US Generic Govt 5 Yr       | 1.0595 | 14.1703 | 193.653   |
| US Generic Govt 10 Yr      | 1.6118 | 10.2764 | 76.5002   |
| <b>UK BENCHMARK</b>        |        |         |           |
| UK Gilts 2 Year            | 0.544  | 36.341  | 440       |
| UK Gilts 5 Year            | 0.767  | 23.114  | 1002.3529 |
| UK Gilts 10 Yr             | 1.158  | 15.569  | 487.8173  |
| <b>EU BENCHMARK</b>        |        |         |           |
| EURO 2 Year                | -0.691 | 1.707   | 1.2857    |
| EURO 5 Year                | -0.533 | 8.262   | 27.7778   |
| EURO 10 Year               | -0.151 | 32.589  | 73.4622   |
| <b>JP BENCHMARK</b>        |        |         |           |
| Japan Govt 2Y Simple Yield | -0.1   | 8.257   | 13.0435   |
| Japan Govt 5Y Simple Yield | -0.081 | 10.989  | 25.6881   |
| Japan Govt 10 Yr           | 0.087  | 40.323  | 314.2857  |
| <b>ENERGY</b>              |        |         |           |
| WTI CRUDE FUTURE Nov21     | 79.35  | 4.57    | 65.8307   |
| BRENT CRUDE FUTR Dec21     | 82.39  | 3.92    | 62.3448   |
| <b>GOLD</b>                |        |         |           |
| GOLD 100 OZ FUTR Dec21     | 1757.4 | -0.057  | -8.0473   |
|                            |        |         |           |

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