

# WEEKLY COMMENTARY

10.16.2021

## U.S. Equities

US markets may be gaining their footing after weeks of directionless trading, as the indexes posted gains for the second week in a row. Early third quarter earnings reports, particularly in the financial sector, help push stocks higher. The Dow Jones closed 1.6% higher at 35,294.76, the S&P 500 rose 1.8% to reach 4,471.37 and the Nasdaq Composite finished the week up 2.2% at 14,897.34.

## Treasuries

Again, this week it was the Friday number that changed the direction of markets. A strong retail sales number on Friday saw a selloff in Treasury bonds reversing the weeklong downward trend. On the week, the 10-year note fell 3 basis points to 1.57%, the 2-year note ended the week near 0.394% and the 30-year bond closed the week at 2.04%

## Dollar

The ICE Dollar Index was largely unchanged for the second week in a row, posting a 0.1% gain.

## Gold

The price of gold was unable hold above \$1,800 an ounce but recorded a 0.6% gain for the week, its highest close since September 3rd.

## Crude Oil

Oil prices continue to climb with Brent crude recording a 3% gain on the week, its eighth week of gains in a row. WTI closed the week at \$82.28 a barrel, its highest finish since October of 2014.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4471.37	1.82	19.0438
DOW JONES INDUS	35294.76	1.58	15.3179
NASDAQ COMP INDX	14897.34	2.18	15.5883
<b>EMEA</b>			
Euro Stoxx 50 Pr	4182.91	2.69	17.7409
STXE 600 (EUR) Pr	469.39	2.65	17.6328
FTSE 100 INDEX	7234.03	1.95	11.9729
CAC 40 INDEX	6727.52	2.55	21.1858
DAX INDEX	15587.36	2.51	8.0012
IBEX 35 INDEX	8997	0.47	11.4359
UAE ADX INDEX	7811.59	1.33	11.7516
EGYPT HERMES INDEX	1184.94	3.78	5.1442
TADAWUL INDEX	11699.11	0.93	34.6346
<b>ASIA/PACIFIC</b>			
NIKKEI 225	29068.63	3.64	5.9191
HANG SENG INDEX	25330.96	5.69	-6.9779
S&P/ASX 200 INDEX	7361.977	0.57	11.7636
SHANGHAI SE COMPOSITE	3572.366	-0.55	2.8591
S&P BSE SENSEX INDEX	61305.95	2.73	28.3858



**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	0.3949	24.2605	226.0941
US Generic Govt 5 Yr	1.1255	6.2294	211.9457
US Generic Govt 10 Yr	1.5703	-2.5748	71.9558
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	0.581	6.801	463.125
UK Gilts 5 Year	0.769	0.261	1004.7059
UK Gilts 10 Yr	1.106	-4.491	461.4213
<b>EU BENCHMARK</b>			
EURO 2 Year	-0.677	2.026	3.2857
EURO 5 Year	-0.515	3.377	30.2168
EURO 10 Year	-0.167	-10.596	70.6503
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.11	-2.8037	4.3478
Japan Govt 5Y Simple Yield	-0.072	10	33.945
Japan Govt 10 Yr	0.083	2.4691	295.2381
<b>ENERGY</b>			
WTI CRUDE FUTURE Nov21	82.28	3.69	71.954
BRENT CRUDE FUTR Dec21	84.86	3.00	67.3107
<b>GOLD</b>			
GOLD 100 OZ FUTR Dec21	1768.3	0.62	-7.477

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