

LOW VOLATILITY STOCKS

WHY INVEST IN LOW VOLATILITY UCITS



Low Volatility outperforms the S&P 500. Over the last 20 years Low Volatility stocks have outperformed the S&P 500 TR Index.



Lowers Volatility on aggregate vs. the S&P 500 Index. Historically, the PowerShares S&P Low Volatility ETF capture 75% of the broad Indexes upside and 45% of the downside.



A core holding for all risk appetites. Equities form a part of all diversified portfolios whether Cautious, Balanced or Growth. Low Volatility equities can fit into all risk categories.



Broad Exposure to USA economy. Low Volatility has exposure to all 11 S&P 500 sectors. Low Volatility US equities can be used to complement a diversified balanced portfolio.

FUND OBJECTIVE

The investment objective of the Fund is to generate capital growth from the equity market whilst maintaining in aggregate lower volatility relative to the broader US equity market.

The Fund is expected to invest mainly in the US equity market with focus on equities listed by issuers domiciled or with country of risk being the United States of America. In aggregate, the fund will seek for these investments to have lower volatility characteristics relative to the broader U.S. equity market. Up to 100% of the assets of the Sub-Fund may be invested in equities. The Fund is however not expected to have any specific industry, market capitalisation or market sector bias.



BERKSHIRE HATHAWAY INC.



Johnson & Johnson



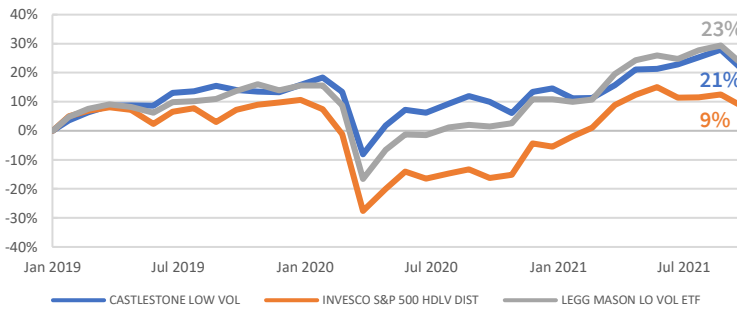
Microsoft

VISA

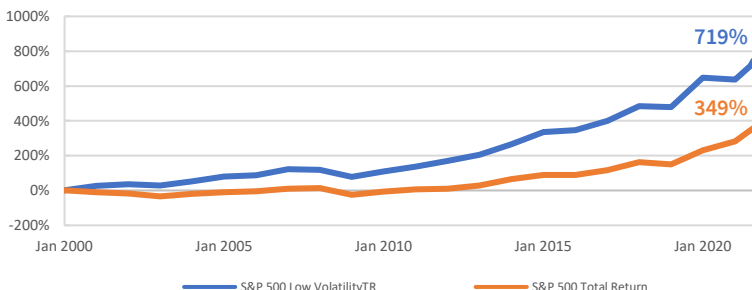
PERFORMANCE GRAPHS

Data from Bloomberg, charts by Castlestone Management LLC.

LOW VOL UCITS vs COMPS (From 09/01/2019 - 30/09/2021)



LOW VOL TR VS S&P 500 TR (From 31/12/1999 - 30/09/2021)



QUICK FACTS*

Asset Class	Equity-US
Regulatory Structure	UCITS
Domicile	Malta
Launch Date	10/12/2018
Sub Fund Base Currency	USD
Share Class Currencies	USD/GBP/EUR
Dealing frequency	Daily
SICAV size	€291.04m
SICAV	AQA UCITS SICAV PLC
Fund Manager	AQA Capital Ltd
Custodian	Swissquote Financial Services (Malta) Ltd
Administrator	Calamatta Cuschieri Fund Services Ltd
Auditor	Deloitte Audit Ltd Malta

TOP 10 HOLDINGS (%)*

Microsoft Corp	3.37%
Apple Inc	3.12%
Nvidia Corp	2.71%
Visa Inc-Class A Shares	2.42%
Alphabet Inc-cl C	2.33%
Amazon.Com Inc	2.24%
Tesla Inc	2.11%
Johnson & Johnson	2.08%
Unitedhealth Group Inc	1.97%
Facebook Inc-Class A	1.95%

SECTORS (%)*

Information Technology	26.43%
Health Care	16.02%
Communications	10.81%
Consumer Discretionary	10.00%
Financials	9.11%
Industrials	8.44%
Consumer Staples	8.00%
Utilities	4.65%
Real Estate	2.54%
Materials	2.12%
Energy	1.88%

GEOGRAPHICAL BREAKDOWN (%)*

United States	100.0%
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*The information stated is as at 30/09/2021. The holdings are subject to change.

Please read in full including the footnotes and important information.
Please refer to page 2 for Disclaimer.

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