

# WEEKLY COMMENTARY

02.19.2022

## U.S. Equities

All three major US stock indexes closed lower for the second week in a row as investors continued to fear an escalation in tensions between Russia and the Ukraine.

The Dow Jones fell 1.9% on the week, the S&P 500 slid 1.6% and the Nasdaq Composite declined by 1.8%.

## Treasuries

Treasury yields continue to be influenced by opposing forces. The FOMC's forecasted rate increase and geopolitical concerns is keeping volatility high.

The 10-year Treasury yield fell 2.1 basis points on the week, its biggest weekly decline since January 21<sup>st</sup>. The 2-year note yields posted a 4.6 basis point decline and the 30-year bond yields fell 1 basis point last.

## Dollar

Worries over the Ukraine pushed the US dollar index slightly higher on the week.

## Gold

Gold prices posted their biggest weekly rise since May 2021, up 3.1% on the week.

## Crude Oil

Oil prices recorded their first negative weekly performance since mid-December, with profit taking being blamed for the decline as crude nears \$100 a barrel. West Texas Intermediate crude fell 2.2% and Brent dipped almost 1% on the week.

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Ticker	Last	%Weekly	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4348.87	-1.579	-8.7556
DOW JONES INDUS	34079.18	-1.897	-6.2169
NASDAQ COMP INDX	13548.07	-1.763	-13.403
<b>EMEA</b>			
Euro Stoxx 50 Pr	4074.28	-1.948	-5.2143
STXE 600 (EUR) Pr	460.81	-1.866	-5.533
FTSE 100 INDEX	7513.62	-1.924	1.748
CAC 40 INDEX	6929.63	-1.169	-3.1232
DAX INDEX	15042.51	-2.480	-5.3028
IBEX 35 INDEX	8590	-2.365	-1.4207
UAE AD INDEX	9155.31	1.743	7.8572
EGYPT HERMES INDEX	1227.063	-1.145	-4.1436
TADAWUL INDEX	12476.54	1.694	10.5909
<b>ASIA/PACIFIC</b>			
NIKKEI 225	27122.07	-2.073	-5.799
HANG SENG INDEX	24327.71	-2.324	3.9749
S&P/ASX 200 INDEX	7221.716	0.062	-2.9944
SHANGHAI SE COMPOSITE	3490.757	0.803	-4.0942
S&P BSE SENSEX INDEX	57832.97	-0.550	-0.7224

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	1.4654	-2.2871	100.1366
US Generic Govt 5 Yr	1.8205	-1.8175	44.1409
US Generic Govt 10 Yr	1.9286	-0.4388	27.7134
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	1.265	-10.537	84.1339
UK Gilts 5 Year	1.281	-10.856	56.2195
UK Gilts 10 Yr	1.378	-10.809	41.9156
<b>EU BENCHMARK</b>			
EURO 2 Year	-0.478	-47.531	22.9032
EURO 5 Year	-0.073	-186.905	83.8852
EURO 10 Year	0.192	-35.354	208.4746
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.015	55.882	83.1461
Japan Govt 5Y Simple Yield	0.052	67.742	169.3333
Japan Govt 10 Yr	0.216	-6.494	204.2254
<b>ENERGY</b>			
WTI CRUDE FUTURE Mar22	91.07	-2.180	21.6213
BRENT CRUDE FUTR Apr22	93.54	-0.953	20.9308
<b>GOLD</b>			
GOLD 100 OZ FUTR Apr22	1899.8	3.1323	3.7575

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