

**WEEKLY COMMENTARY – 02.05.2022**

**U.S. Equities**

US stocks continued to rebound from the selloff that began with the start of the year, recording a second week of positive returns. Volatility through this earnings season has remained high. The Dow Jones finished the week 1.1% higher at 35,089.74, the S&P 500 climbed 1.6% to 4500.53 and the Nasdaq Composite advanced 2.4% to 14,098.01.

**Treasuries**

The unexpectedly strong payroll report on Friday helped the 2-year Treasury note yield score its biggest one-day climb in almost two years. On the week, the 2-year Treasury yield rose 15.2 basis points, the 10-year Treasury yield climbed 15.1 basis points and the 30-year bond yield advanced 14.9 basis points.

**Dollar**

The dollar index was lower over the week after the Bank of England raised rates for the second straight meeting.

**Gold**

The jobs report also helped gold rally on the week. Gold prices were 1.2% higher on the week., its biggest weekly move since November.

**Crude Oil**

Oil prices recorded a seventh straight week of gains, with the US benchmark recording it’s highest finish since September 2014. West Texas Intermediate crude was 6.3% higher on the week, with Brent scoring a 5.4% rise.



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| **Ticker** | **Last** | **%WEEKLY** | **%YTD** |
| **INDICES** |
| **AMERICAS**  |
| S&P 500 Index | 4500.53 | 1.550 | -5.5736 |
| DOW JONES INDUS | 35089.74 | 1.049 | -3.4359 |
| NASDAQ COMP INDX | 14098.01 | 2.378 | -9.8879 |
| **EMEA**  |
| Euro Stoxx 50 Pr | 4086.58 | -1.217 | -4.9281 |
| STXE 600 (EUR) Pr | 462.15 | -0.730 | 462.15 |
| FTSE 100 INDEX | 7516.4 | 0.674 | 1.7856 |
| CAC 40 INDEX | 6951.38 | -0.208 | -2.8191 |
| DAX INDEX | 15099.56 | -1.432 | -4.9437 |
| IBEX 35 INDEX | 8589.3 | -0.238 | -1.4288 |
| UAE AD INDEX | 8732.92 | -0.379 | 2.8811 |
| EGYPT HERMES INDEX | 1249.313 | 1.528 | -2.4054 |
| TADAWUL INDEX | 12142.38 | -0.303 | 7.6289 |
| **ASIA/PACIFIC**  |
| NIKKEI 225 | 27439.99 | 2.705 | -4.6948 |
| HANG SENG INDEX | 24573.29 | 1.360 | 5.0245 |
| S&P/ASX 200 INDEX | 7120.212 | 1.890 | -4.3579 |
| SHANGHAI SE COMPOSITE | 3361.44 | -4.574 | -7.647 |
| S&P BSE SENSEX INDEX | 58644.82 | 2.525 | 0.6712 |



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| **BONDS** |
| **US BENCHMARK**  |
| US 2 Year | 1.3099 | 12.699 | 78.8992 |
| US Generic Govt 5 Yr | 1.7682 | 9.6422 | 40 |
| US Generic Govt 10 Yr | 1.9085 | 7.8614 | 26.3824 |
| **UK BENCHMARK**  |
| UK Gilts 2 Year | 1.262 | 30.372 | 83.6972 |
| UK Gilts 5 Year | 1.31 | 22.43 | 59.7561 |
| UK Gilts 10 Yr | 1.411 | 13.424 | 45.3141 |
| **EU BENCHMARK**  |
| EURO 2 Year | -0.248 | 59.143 | 60 |
| EURO 5 Year | 0.048 | 115.738 | 110.596 |
| EURO 10 Year | 0.205 | 555.556 | 215.8192 |
| **JP BENCHMARK**  |
| Japan Govt 2Y Simple Yield | -0.043 | 12.245 | 51.6854 |
| Japan Govt 5Y Simple Yield | 0.005 | 127.778 | 106.6667 |
| Japan Govt 10 Yr | 0.198 | 15.789 | 178.8732 |
| **ENERGY**  |
| WTI CRUDE FUTURE Mar22 | 92.31 | 6.32 | 23.2772 |
| BRENT CRUDE FUTR Apr22 | 93.27 | 5.37 | 20.5818 |
| **GOLD**  |
| GOLD 100 OZ FUTR Apr22 | 1807.8 | 1.187 | -1.2671 |



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