

WEEKLY COMMENTARY

03.26.2022

U.S. Equities

All three major US averages booked a second straight week of gains, as the markets continue to rebound after the initial hike in interest rates by the FOMC.

The Dow Jones inched up 0.3%, the S&P climbed 1.8% and the Nasdaq Composite added 2% to finish the week at 14,169.30.

Treasuries

The selling in the US Treasury market increased over the week, pushing yields to their highest levels in almost three years, as talk of a 50-basis point interest rate hike began to surface.

On the week, the 2-year Treasury yield rose 34.4 basis points, the 10-year note yield climbed 34.5 basis points and the 30-year added 45.5 basis points.

Both the 2- and 10- year yields reached their highest levels since May 2019.

Dollar

The U.S. Dollar Index recorded a weekly gain of 0.6%.

Gold

Increasingly hawkish talk from the Fed helped push gold prices higher, on the week gold prices gained 1.3%.

Crude Oil

Oil prices recorded a weekly gain after reports of an attack on an oil facility in Jeddah, Saudi Arabia. WTI finished the week 10.5% higher, while Brent posted an almost 12% gain for the week.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	4543.06	1.791	-4.6813
DOW JONES INDUS	34861.24	0.306	-4.0647
NASDAQ COMP INDX	14169.3	1.983	-9.4322
EMEA			
Euro Stoxx 50 Pr	3867.73	-0.889	-10.0195
STXE 600 (EUR) Pr	453.55	-0.231	-7.0213
FTSE 100 INDEX	7483.35	1.062	1.34
CAC 40 INDEX	6553.68	-1.005	-8.379
DAX INDEX	14305.76	-0.745	-9.9409
IBEX 35 INDEX	8330.6	-1.034	-4.3976
UAE AD INDEX	9768.66	1.688	15.083
EGYPT HERMES INDEX	1251.816	7.972	-2.2099
TADAWUL INDEX	1346.48	1.479	-5.5784
ASIA/PACIFIC			
NIKKEI 225	28149.84	5.616	-2.2294
HANG SENG INDEX	21404.88	-0.035	-8.517
S&P/ASX 200 INDEX	7406.248	1.534	-0.5157
SHANGHAI SE COMPOSITE	3212.24	-1.194	-11.7462
S&P BSE SENSEX INDEX	57362.2	-0.867	-1.5306

BONDS

US BENCHMARK			
US 2 Year	2.2696	17.2193	209.97
US Generic Govt 5 Yr	2.5456	18.7978	101.5519
US Generic Govt 10 Yr	2.4731	15.06	63.7706
UK BENCHMARK			
UK Gilts 2 Year	1.416	17.122	106.1135
UK Gilts 5 Year	1.473	18.408	79.6341
UK Gilts 10 Yr	1.695	13.226	74.5623
EU BENCHMARK			
EURO 2 Year	-0.135	60.059	78.2258
EURO 5 Year	0.355	294.444	178.3664
EURO 10 Year	0.587	57.373	431.6384
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.023	-9.524	74.1573
Japan Govt 5Y Simple Yield	0.054	35	172
Japan Govt 10 Yr	0.238	13.876	235.2113
ENERGY			
WTI CRUDE FUTURE May22	113.9	10.486	54.0438
BRENT CRUDE FUTR May22	120.65	11.785	#N/A N/A
GOLD			
GOLD 100 OZ FUTR Jun22	1959.8	1.339	6.8943

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