

# WEEKLY COMMENTARY

06.04.2022

## U.S. Equities

Positive news, negative effects. A strong US jobs report sent stocks lower on the week. The Nonfarm payroll number was reported at 390,000, above expectation. This reaffirmed for investors that the Fed will need to keep raising interest rates.

The Dow dropped 0.9% to 32,899.70, the S&P fell 1.2% to 4,108.54 and the Nasdaq slipped 1% to 12,012.73 last week.

## Treasuries

Treasury yields posted their largest gains in a month as the jobs report confirmed interest rates are moving higher.

The 10-year Treasury yield climbed 20.7 basis points on the week, the 2-year yield advanced 16.9 basis points and the 30-year bond yield rose 13.5 basis points.

## Dollar

The US Dollar index surged on the jobs report and finished the week higher.

## Gold

The surging dollar reversed a two week climb in gold, causing the precious metal to post a weekly loss of 0.3%.

## Crude Oil

Despite a decision by OPEC+ to pump more oil in July and August, both WTI and Brent posted weekly gains. The US benchmark rose 3.3% and Brent climbed 3.6% on the week.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4108.54	1.25	-13.7981
DOW JONES INDUS	32899.7	0.80	-9.4627
NASDAQ COMP INDX	12012.73	2.32	-23.2167
<b>EMEA</b>			
Euro Stoxx 50 Pr	3783.66	-0.6616181	-11.9754
STXE 600 (EUR) Pr	440.09	-0.8649996	-9.7806
FTSE 100 INDEX	7532.95	0.1355887	2.0097
CAC 40 INDEX	6485.3	-0.4673292	-9.3349
DAX INDEX	14460.09	-0.0145236	-8.9694
IBEX 35 INDEX	8724.8	-2.337239	0.1262
UAE INDEX	9836.53	1.522757	15.8826
EGYPT HERMES INDEX	1095.651	-1.533727	-14.4093
TADAWUL INDEX	12605.01	0.5959149	11.7296
<b>ASIA/PACIFIC</b>			
NIKKEI 225	27761.57	3.658808	-3.5779
HANG SENG INDEX	21082.13	4.801756	-9.8965
S&P/ASX 200 INDEX	7238.754	0.7802837	-2.7656
SHANGHAI SE COMPOSITE	3195.458	2.316606	N/A
S&P BSE SENSEX INDEX	55769.23	1.611689	-4.2651



**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	2.6525	7.1371	262.2644
US Generic Govt 5 Yr	2.9337	7.9558	132.2803
US Generic Govt 10 Yr	2.9332	7.1371	94.2388
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	1.685	17.832	145.2693
UK Gilts 5 Year	1.767	13.269	115.4878
UK Gilts 10 Yr	2.155	12.827	121.9361
<b>EU BENCHMARK</b>			
EURO 2 Year	0.662	87.535	206.7742
EURO 5 Year	1.015	53.788	324.0618
EURO 10 Year	1.273	32.191	819.209
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.07	-7.692	21.3483
Japan Govt 5Y Simple Yield	-0.009	-280	88
Japan Govt 10 Yr	0.234	0.429	229.5775
<b>COMMODITIES</b>			
<b>ENERGY</b>			
WTI CRUDE FUTURE Jul22	118.87	4.1897	63.3278
BRENT CRUDE FUTR Aug22	119.72	3.5999	58.9485
<b>GOLD</b>			
GOLD 100 OZ FUTR Aug22	1850.2	-0.200	0.7789



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