

WEEKLY COMMENTARY

06.11.2022

U.S. Equities

Last week's strong report on inflation weighted on markets and helped the three major averages to post their worst week since January.

Investors fear the Fed will need to hike interest rates more aggressively. The Consumer Price Index (CPI) report showed inflation increased 1% in May, well above street expectation.

For the week the Dow Jones fell 4.6%, the S&P 500 dipped 5.1% and the Nasdaq Composite slid 5.6%.

Treasuries

Short dated US Treasuries spiked on the CPI number and the yield curve flattened.

The yield on the 2-year note climbed 38 basis points last week to its highest level since December of 2007.

The 10-year note yield jumped 20.1 basis points on the week and the 30-year bond rose 8.3 basis points.

Dollar

The US Dollar index spiked off the strong CPI number, pushing the index to its highest close since mid-May.

Gold

Gold posted its highest weekly close since May 5th and posted a 1.4% weekly gain.

Crude Oil

Crude prices both internationally and domestically rose for the fourth and seventh straight week respectively. WTI rose 1.5% and Brent increased by 1.9% on the week.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	3900.86	-5.055	-18.1554
DOW JONES INDUS	31392.79	-4.580	-13.6096
NASDAQ COMP INDX	11340.02	-5.600	-27.5165
EMEA			
Euro Stoxx 50 Pr	3599.2	-4.875	-16.2667
STXE 600 (EUR) Pr	422.71	-3.949	-13.3436
FTSE 100 INDEX	7317.52	-2.860	-0.9076
CAC 40 INDEX	6187.23	-4.596	-13.502
DAX INDEX	13761.83	-4.829	-13.3651
IBEX 35 INDEX	8390.6	-3.830	-3.7091
UAE INDEX	9628.4	-2.116	13.4306
EGYPT HERMES INDEX	1121.37	2.347	-12.4002
TADAWUL INDEX	12603.89	-0.009	11.7197
ASIA/PACIFIC			
NIKKEI 225	27824.29	0.226	-3.3601
HANG SENG INDEX	21806.18	3.434	-6.8019
S&P/ASX 200 INDEX	6931.979	-4.238	-6.8863
SHANGHAI SE COMPOSITE	3284.834	2.797	-9.7517
S&P BSE SENSEX INDEX	54303.44	-2.628	-6.7813

BONDS

US BENCHMARK			
US 2 Year	3.0632	15.4835	318.3556
US Generic Govt 5 Yr	3.2585	11.0713	157.9968
US Generic Govt 10 Yr	3.1555	7.5788	108.9597
UK BENCHMARK			
UK Gilts 2 Year	2.046	21.424	197.8166
UK Gilts 5 Year	2.144	21.336	161.4634
UK Gilts 10 Yr	2.447	13.55	152.0082
EU BENCHMARK			
EURO 2 Year	0.971	46.677	256.6129
EURO 5 Year	1.329	30.936	393.3775
EURO 10 Year	1.516	19.089	956.4972
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.077	-10	#N/A N/A
Japan Govt 5Y Simple Yield	0.001	111.111	101.3333
Japan Govt 10 Yr	0.253	8.12	#N/A N/A

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Jul22	120.67	1.51425927	65.801
BRENT CRUDE FUTR Aug22	122.01	1.91279653	61.9888
GOLD			
GOLD 100 OZ FUTR Aug22	1875.5	1.36741974	#N/A N/A

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