

# WEEKLY COMMENTARY

08.13.2022

## U.S. Equities

As US economic data released over the week, it pointed to signs of slowing inflation. The S&P 500 and Nasdaq rallied for a fourth straight week. That is the longest winning streak for both since November of 2021.

The Dow Jones rose 2.9% to 33,761.05, the Nasdaq climbed 3.1% to 13,407.19 and the S&P led the way with a 3.3% gain, ending at 4,280.15. Although a pullback in equities is possible, it doesn't look likely the S&P will return to the June 16<sup>th</sup> low.

## Treasuries

A strong consumer sentiment number helped Treasury yields squeak out a positive gain for the week.

The yields on the 2-year Treasury rose 1 basis point for the week, the 10-year also inched up 1 basis point, while the 30-year yield posted a 5.2 basis point weekly gain. The yield curve continues to remain inverted.

## Dollar

Helped by cooling CPI and PPI headlines the US dollar slipped 0.9% on the week.

## Gold

Gold prices recorded their fourth straight week of gains and posted their longest winning streak in seven months.

## Crude Oil

US oil prices rebounded from last week's sharp selloff to post gains for the week. West Texas Intermediate gained 3.5% and Brent jumped 4.1% on the week.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4280.15	3.256	-10.1975
DOW JONES INDUS	33761.05	2.919	-7.0924
NASDAQ COMP INDX	13047.19	3.078	-16.6046
<b>EMEA</b>			
Euro Stoxx 50 Pr	3776.81	1.380	-12.1347
STXE 600 (EUR) Pr	440.87	1.182	-9.6207
FTSE 100 INDEX	7500.89	0.822	1.5756
CAC 40 INDEX	6553.86	1.259	-8.3765
DAX INDEX	13795.85	1.635	-13.151
IBEX 35 INDEX	8400.4	2.845	-3.5966
UAE INDEX	10245.78	3.323	20.7039
EGYPT HERMES INDEX	1101.845	-0.187	-13.9254
TADAWUL INDEX	12530.76	1.946	11.0715
<b>ASIA/PACIFIC</b>			
NIKKEI 225	28546.98	2.201	-0.85
HANG SENG INDEX	20175.62	-0.130	-13.7708
S&P/ASX 200 INDEX	7032.505	0.242	-5.536
SHANGHAI SE COMPOSITE	3276.888	1.545	-9.97
S&P BSE SENSEX INDEX	59462.78	1.997	2.0753



## BONDS

US BENCHMARK			
US 2 Year	3.2422	0.5115	342.8025
US Generic Govt 5 Yr	2.9562	0.0237	134.0618
US Generic Govt 10 Yr	2.8312	0.1557	87.4843
UK BENCHMARK			
UK Gilts 2 Year	2.053	4.478	198.8355
UK Gilts 5 Year	1.931	3.042	135.4878
UK Gilts 10 Yr	2.111	3.026	117.4047
EU BENCHMARK			
EURO 2 Year	0.608	27.197	198.0645
EURO 5 Year	0.755	6.188	266.6667
EURO 10 Year	0.987	3.351	657.6271
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.083	14.433	6.7416
Japan Govt 5Y Simple Yield	-0.002	93.75	97.3333
Japan Govt 10 Yr	0.19	13.095	167.6056
COMMODITIES			
ENERGY			
WTI CRUDE FUTURE Sep22	92.09	3.46028536	28.6892
BRENT CRUDE FUTR Oct22	98.15	3.40286557	32.0818
GOLD			
GOLD 100 OZ FUTR Dec22	1815.5	1.35663243	-1.3798



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