

# WEEKLY COMMENTARY

09.10.2022

## U.S. Equities

The US equity markets snapped a three-week losing streak as investors continue to grapple with inflation fears. Despite hearing from several hawkish Fed speakers and watching the EBC hike rates by 75 basis points, markets bounced from what was likely a short-term oversold position.

The Dow Jones gained 2.7%, the S&P climbed 3.6% and the Nasdaq advanced 4.1.% on the week.

## Treasuries

Fed officials reaffirmed their commitment to a 75-basis point hike at their meeting later this month and pushed the yield on the 2-year note to its highest level since 2007.

The 2-year Treasury yield now sits around 3.56%, the benchmark 10-year it's at 3.31% and the 30-year bond yield trades near 3.45%.

## Dollar

The US dollar index faded over the week after trading near a 20-year high.

## Gold

Gold and silver prices closed higher on the week as the decline in the US dollar helped give a bid to the metals. Gold prices rose 0.4% on the week.

## Crude Oil

Oil prices surprisingly fell after an OPEC announcement to lower production output earlier last week but ended the week largely unchanged. WTI was lower by 0.1% and Brent slipped 0.2%.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4067.36	1.527	-14.6621
DOW JONES INDUS	32151.71	1.187	-11.5211
NASDAQ COMP INDX	12112.31	2.109	-22.5802
<b>EMEA</b>			
Euro Stoxx 50 Pr	3570.04	1.642	-16.9451
STXE 600 (EUR) Pr	420.37	1.517	-13.8233
FTSE 100 INDEX	7351.07	1.226	-0.4532
CAC 40 INDEX	6212.33	1.411	-13.1511
DAX INDEX	13088.21	1.425	-17.6058
IBEX 35 INDEX	8033.1	1.469	-7.8117
UAE INDEX	9795.86	0.102	15.4034
EGYPT HERMES INDEX	1153.301	0.342	-9.9057
TADAWUL INDEX	11834.26	-0.249	4.8978
<b>ASIA/PACIFIC</b>			
NIKKEI 225	28214.75	0.533	-2.0039
HANG SENG INDEX	19362.25	2.692	-17.2471
S&P/ASX 200 INDEX	6894.176	0.664	-7.3941
SHANGHAI SE COMPOSITE	3262.054	0.818	-10.3776
S&P BSE SENSEX INDEX	59793.14	0.176	2.6424

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	3.5565	1.51279998	385.7279
US Generic Govt 5 Yr	3.4352	0.41800001	171.9873
US Generic Govt 10 Yr	3.3097	-0.2201	119.1709
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	3.054	-0.4563	344.5415
UK Gilts 5 Year	2.987	-0.6651	264.2683
UK Gilts 10 Yr	3.095	-1.6524	218.7436
<b>EU BENCHMARK</b>			
EURO 2 Year	1.327	-0.5247	314.0323
EURO 5 Year	1.538	-1.0932	439.5143
EURO 10 Year	1.698	-1.1066	1059.322
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.075	3.84619999	15.7303
Japan Govt 5Y Simple Yield	0.052	67.7418976	169.3333
Japan Govt 10 Yr	0.253	0.39680001	256.338
<b>COMMODITIES</b>			
<b>ENERGY</b>			
WTI CRUDE FUTURE Oct22	86.79	3.890	22.2911
BRENT CRUDE FUTR Nov22	92.84	4.139	25.7483
<b>GOLD</b>			
GOLD 100 OZ FUTR Dec22	1728.6	0.488	-6.1003

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