

WEEKLY COMMENTARY

10.08.2022

U.S. Equities

A strong US jobs report on Friday almost erased a good start to the week that saw the S&P post two of its strongest days of the year. The averages still managed to record their best weekly gain in a month. The Dow Jones climbed 1.99% to 29,296.79, the S&P 500 added 1.51% to 3,639.66 and the Nasdaq rose 0.73% on the week to close at 10,650.40.

Treasuries

Treasury yields moved higher this week as the US economy continues to run hotter than the Fed would like. The 10-year Treasury yield recorded its longest streak of weekly rises since 1977, posting an 8.1 basis point weekly advance. The 2-year note yield added 10 basis points and the 30-year climbed 7.9 basis points over the five days of trading.

Dollar

The US dollar index continued its march higher last week and still remains near 20-year highs.

Gold

Gold and silver prices both fell after the job's reports showed continued signs of inflation but scored gains for the week. Gold posted weekly gains of 2.2% while silver was up 6.4% on the week.

Crude Oil

US oil prices climbed for a fifth day in a row, helped by an OPEC+ announcement to cut production. WTI advanced 16.5% and Brent soared 15% for the week.



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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	3639.66	1.507	-23.6357
DOW JONES INDUS	29296.79	1.989	-19.3777
NASDAQ COMP INDX	10652.4	0.726	-31.9117
EMEA			
Euro Stoxx 50 Pr	3375.46	1.726	-21.4719
STXE 600 (EUR) Pr	391.67	0.985	-19.7068
FTSE 100 INDEX	6991.09	1.411	-5.328
CAC 40 INDEX	5866.94	1.815	-17.9797
DAX INDEX	12273	1.310	-22.7378
IBEX 35 INDEX	7436.9	0.952	-14.6538
UAE INDEX			
EGYPT HERMES INDEX	1128.959	2.553	-11.8073
TADAWUL INDEX	11757.79	3.090	4.2199
ASIA/PACIFIC			
NIKKEI 225			
HANG SENG INDEX	17740.05	3.345	-24.1803
S&P/ASX 200 INDEX	6762.771	4.457	-9.1592
SHANGHAI SE COMPOSITE	3024.39	-2.072	-16.9072
S&P BSE SENSEX INDEX	58191.29	3.158	-0.1073

BONDS

US BENCHMARK			
US 2 Year	4.3078	0.6801	#N/A N/A
US Generic Govt 5 Yr	4.1423	1.2787	227.9731
US Generic Govt 10 Yr	3.8814	1.3791	157.0293
UK BENCHMARK			
UK Gilts 2 Year	4.17	-1.465	506.9869
UK Gilts 5 Year	4.431	0.842	440.3659
UK Gilts 10 Yr	4.238	3.543	336.4573
EU BENCHMARK			
EURO 2 Year	1.866	6.083	400.9677
EURO 5 Year	2.038	3.821	549.8896
EURO 10 Year	2.194	4.08	1339.548
JP BENCHMARK			
Japan Govt 2Y Simple Yield	-0.066	-34.694	25.8427
Japan Govt 5Y Simple Yield	0.051	-25	168
Japan Govt 10 Yr	0.252	3.279	254.9296
COMMODITIES			
ENERGY			
WTI CRUDE FUTURE Mar21	92.64	16.543	#N/A N/A
BRENT CRUDE FUTR Apr21	97.92	15.011	33.4969
NATURAL GAS FUTR Nov22	6.748	-0.266	78.2356
GOLD			
GOLD 100 OZ FUTR Apr21	1709.3	2.231	-7.1487

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