

# WEEKLY COMMENTARY

04.03.2023

## U.S. Equities

The S&P 500 snapped a three-week losing streak. The Dow reversed a four-week down trend, as Investors interpreted recent economic releases as positive signs for the economy.

The Dow climbed 1.8%, the S&P advanced 1.9 and the Nasdaq led the charge up 2.6% for the week.

## Treasuries

The 10-year Treasury yield finished the week below 4% as buyers jumped back into the Treasury market.

Yields were mixed. The yield on the 2-year Treasury note finished the week 5.6 basis points higher for its sixth straight week of gains. The 10-year note yield climbed 1.4 basis points this week, also recording a sixth straight week of gains but the yield on the 30-year bond fell 5.1 basis points.

## Dollar

After a strong advance last week, the ICE U.S. Dollar Index fell 0.4% this week on profit taking.

## Gold

The price of gold scored its first weekly gain in five weeks, rising 2.06% over the five trading sessions.

## OIL

Oil prices rallied on optimism over Chinese demand. West Texas Intermediate rose 4.4% and Brent climbed 3.6% for the week.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	4045.64	1.904	5.3689
DOW JONES INDUS	33390.97	1.749	2.08
NASDAQ COMP INDX	11689.01	2.581	11.6804
<b>EMEA</b>			
Euro Stoxx 50 Pr	4294.8	2.775	13.2111
STXE 600 (EUR) Pr	464.26	1.433	9.2659
FTSE 100 INDEX	7947.11	0.869	6.6477
CAC 40 INDEX	7348.12	2.238	13.5062
DAX INDEX	15578.39	2.424	11.8849
IBEX 35 INDEX	9464.2	2.855	15.0089
UAE INDEX	9906.71	0.485	-2.9809
EGYPT HERMES INDEX	1840.102	0.287	12.7822
TADAWUL INDEX	10277.76	1.226	-1.9154
<b>ASIA/PACIFIC</b>			
NIKKEI 225	27927.47	1.727	7.0244
HANG SENG INDEX	20567.54	2.786	3.9741
S&P/ASX 200 INDEX	7283.57	-0.321	3.4791
SHANGHAI SE COMPOSITE	3328.393	1.874	7.7409
S&P BSE SENSEX INDEX	59808.97	0.580	-1.6959

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	4.8565	0.8912	#N/A N/A
US Generic Govt 5 Yr	4.2457	0.7236	6.0391
US Generic Govt 10 Yr	3.9517	0.2156	1.9846
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	3.699	-8.168	3.4396
UK Gilts 5 Year	3.652	-0.518	0.9397
UK Gilts 10 Yr	3.849	5.193	4.8203
<b>EU BENCHMARK</b>			
EURO 2 Year	3.214	6.073	16.2808
EURO 5 Year	2.836	7.71	10.0078
EURO 10 Year	2.715	7.016	5.6009
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	-0.034	-88.889	#N/A N/A
Japan Govt 5Y Simple Yield	0.202	-14.043	-12.931
Japan Govt 10 Yr	0.506	0.397	19.9052
<b>COMMODITIES</b>			
<b>ENERGY</b>			
WTI CRUDE FUTURE Apr23	79.68	4.403	-1.0555
BRENT CRUDE FUTR May23	85.83	3.634	#N/A N/A
<b>GOLD</b>			
GOLD 100 OZ FUTR Apr23	1854.6	2.064	0.6731

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