

WEEKLY COMMENTARY

11.25.2023

U.S. Equities

US stocks scored a fourth straight week of gains in a holiday shortened week. For the week, the Dow Jones gained 1.3%, the S&P 500 rose 1% and the Nasdaq Composite advanced 0.9%.

Treasuries

Treasury yields closed the holiday shortened week with gains as the 30-year bond snapped a four-week streak of falling yields. The 2-year note posted a five-basis point gain in the week, the 10-year note yield rose 4.2 basis points and the 30-year bond yield climbed 2 basis points.

Dollar

On the week the US Dollar Index lost about 0.5% to post a second weekly loss.

Gold

Gold prices climbed for a second straight week, closing near the \$2000.00 an ounce level.

Oil

Oil prices fell for a fifth straight week as investors awaited the outcome of a delayed OPEC+ meeting. WTI closed the week down 0.7% and Brent down 0.1%.

No index number will be posted this week owing to the holiday shortened data.

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