

WEEKLY COMMENTARY

01.06.2023

U.S. Equities

The S&P 500 rose 0.75% this past week pushing its winning streak to eight weeks, while the Dow Jones advanced climbed 0.2% and the Nasdaq Composite advanced 1.2%.

Although volumes will be light next week, it's likely the Santa Claus rally will continue.

Treasuries

Treasury yields moved lower on the week with the benchmark 10-year note rate settling around 3.90%.

Dollar

The US dollar index closed lower for a second consecutive week as Treasury yields fell.

Gold

Gold prices advanced as economic data released by the US continues to support interest rate cuts in 2024.

Oil

Oil prices climbed this week as several shipping companies suspended shipments through the Red Sea as random attacks in the important Middle Eastern shipping lane continued.

WTI rose 2.5% and Brent posted a 3.3% weekly rise.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	4754.63	0.75	23.8346
DOW JONES INDUS	37385.97	0.22	12.7875
NASDAQ COMP INDX	14992.97	1.21	43.2475
EMEA			
Euro Stoxx 50 Pr	4521.47	-0.615	19.1862
STXE 600 (EUR) Pr	477.6	0.208	12.4056
FTSE 100 INDEX	7697.51	1.599	3.2982
CAC 40 INDEX	7568.82	-0.370	16.9154
DAX INDEX	16706.18	-0.270	19.9847
IBEX 35 INDEX	10111.9	0.161	22.8798
UAE INDEX	9489.8	-0.084	-7.0638
EGYPT HERMES INDEX	2897.187	-1.495	77.5723
TADAWUL INDEX	11621.93	0.684	10.9126
ASIA/PACIFIC			
NIKKEI 225	33169.05	0.602	27.1113
HANG SENG INDEX	16340.41	-2.690	-17.3951
S&P/ASX 200 INDEX	7501.552	0.791	6.576
SHANGHAI SE COMPOSITE	2914.775	-0.944	-5.6481
S&P BSE SENSEX INDEX	71106.96	-0.527	16.8739

BONDS

US BENCHMARK			
US 2 Year	4.3231	-2.6942	-2.3205
US Generic Govt 5 Yr	3.8721	-0.9389	-3.2918
US Generic Govt 10 Yr	3.895	-0.4091	0.5213
UK BENCHMARK			
UK Gilts 2 Year	4.057	-5.431	13.4508
UK Gilts 5 Year	3.461	-7.361	-4.3394
UK Gilts 10 Yr	3.505	-4.936	-4.5479
EU BENCHMARK			
EURO 2 Year	2.431	-2.915	-12.0478
EURO 5 Year	1.92	-3.952	-25.5237
EURO 10 Year	1.979	-1.835	-23.0261
JP BENCHMARK			
Japan Govt 2Y Simple Yield	0.057	-25.974	46.1538
Japan Govt 5Y Simple Yield	0.247	-18.482	6.4655
Japan Govt 10 Yr	0.625	-10.201	48.1043

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Feb24	73.56	2.480	-3.5911
BRENT CRUDE FUTR Feb24	79.07	3.292	-2.0441
GOLD			
GOLD 100 OZ FUTR Feb24	2069.1	1.641	7.7151

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