

WEEKLY COMMENTARY

01.09.2026

U.S. Equities

U.S. stocks closed higher Friday after investors assessed the highly anticipated jobs report positively, with all three major benchmarks scoring weekly gains. For the week, the Dow booked a 2.3% gain, the S&P 500 climbed 1.6% and the Nasdaq jumped 1.9%.

Treasuries

The Treasury market had a mixed weekly performance with the 2-year note climbing while longer dated maturities fell. Much of the action centered around Friday's jobs report that saw the number of jobs created fall but the unemployment rate fell as well. Investors took the mixed report as a sign the Fed would hold interest rates steady at their next meeting

Dollar

The dollar index recorded a gain this week and has been rising since the start of the year despite mixed economic data. The greenback may be experiencing a bit of a rebound trade after a terrible 2025.

Gold

Gold has rebounded from some profit taking at the end of 2025 to continue its winning ways in the new year, on the week gold climbed over 4%.

Oil

Geopolitical turmoil in Venezuela and Iran heightened fears of potential supply disruptions in oil. While crude prices remain volatile, they ended the week at their highest levels since early December with WTI up 2.6% and Brent advancing 3.7%.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	6966.28	1.57	1.7644
DOW JONES INDUS	49504.07	2.32	2.9977
NASDAQ COMP INDX	23671.35	1.88	1.8473
EMEA			
Euro Stoxx 50 Pr	5997.47	2.51	3.558
STXE 600 (EUR) Pr	609.67	2.27	2.9518
FTSE 100 INDEX	10124.6	1.74	1.9456
CAC 40 INDEX	8362.09	2.04	2.6086
DAX INDEX	25261.64	2.94	3.1491
IBEX 35 INDEX	17649	0.90	1.9714
UAE INDEX	10009.62	0.15	0.1691
EGYPT HERMES INDEX	4884.332	1.10	0.5238
TADAWUL INDEX	10473.23	-0.72	-0.1664
ASIA/PACIFIC			
NIKKEI 225	51939.89	3.18	3.1792
HANG SENG INDEX	26231.79	-0.41	2.3458
S&P/ASX 200 INDEX	8717.847	-0.11	0.0406
SHANGHAI SE COMPOSITE	4120.426	3.82	3.8194
SENSEX	83576.24	-2.55	-1.9295

BONDS

US BENCHMARK			
US 2 Year	3.5342	1.6929	1.7622
US Generic Govt 5 Yr	3.7482	0.1015	0.6174
US Generic Govt 10 Yr	4.1614	-0.6514	-0.1344
UK BENCHMARK			
UK Gilts 2 Year	3.644	-2.436	-2.4625
UK Gilts 5 Year	3.835	-3.181	-2.3676
UK Gilts 10 Yr	4.374	-3.593	-2.3443
EU BENCHMARK			
EURO 2 Year	2.107	-1.496	-0.7069
EURO 5 Year	2.419	-2.302	-1.1846
EURO 10 Year	2.863	-1.276	0.2802
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.154	-2.037	-2.0374
Japan Govt 5Y Simple Yield	1.564	1.034	1.0336
Japan Govt 10 Yr	2.097	1.5	1.5005
Commodities			
ENERGY			
WTI CRUDE FUTURE Feb26	58.84	2.599	2.473
BRENT CRUDE FUTR Mar26	63.06	3.753	3.6319
GOLD			
GOLD 100 OZ FUTR Feb26	4518.8	4.321	4.0934

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