

WEEKLY COMMENTARY

02.27.2026

U.S. Equities

US equities remained volatile this week under a cloud of AI concerns, the latest being Block's layoff announcement. All three major averages recorded weekly losses led by the Dow Jones. It is worth noting that despite the headlines the S&P 500 Index remains within the trading range it established last October.

Treasuries

Treasury yields ended the week near a four-month low as uncertainty around the US economy and nervousness about AI spending supported a risk off trade. The benchmark 10-year yield ended the week below 4%.

Dollar

The dollar index remained above 97.7 on Friday and was largely unchanged for the week, supported by stronger than expected inflation that reinforced expectations the Federal Reserve will hold interest rates steady.

Gold

Gold continues to benefit from a safe-haven bid as renewed tariff issues and geopolitical concerns in the Middle East kept nervous investors on the sidelines. Gold closed above \$5,250 an ounce on Friday.

Oil

Crude prices spiked on Friday reaching their highest level in seven months after a report surfaced that US President Donald Trump was still considering a military strike on Iran. WTI rose by 1% and Brent ended the week approximately 2% higher.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	6878.88	-0.443	0.4876
DOW JONES INDUS	48977.92	-1.306	1.903
NASDAQ COMP INDX	22668.21	-0.952	-2.4687
EMEA			
Euro Stoxx 50 Pr	6138.41	0.522	5.9916
STXE 600 (EUR) Pr	633.85	0.522	7.0349
FTSE 100 INDEX	10910.55	2.093	9.8594
CAC 40 INDEX	8580.75	0.766	5.2917
DAX INDEX	25284.26	0.093	3.2415
IBEX 35 INDEX	18360.8	0.961	6.084
UAE INDEX	10453.88	-1.200	4.615
EGYPT HERMES INDEX	5425.176	-2.331	11.6548
TADAWUL INDEX	10709.04	-4.002	2.0814
ASIA/PACIFIC			
NIKKEI 225	58850.27	2.406	16.9068
HANG SENG INDEX	26630.54	0.822	3.9016
S&P/ASX 200 INDEX	9198.599	1.290	5.5574
SHANGHAI SE COMPOSITE	4162.883	0.698	4.8892
SENSEX	81287.19	-1.845	-4.6156

BONDS

US BENCHMARK			
US 2 Year	3.3749	-2.9671	-2.8246
US Generic Govt 5 Yr	3.5017	-3.9762	-5.9997
US Generic Govt 10 Yr	3.9375	-3.5541	-5.5076
UK BENCHMARK			
UK Gilts 2 Year	3.525	-1.481	-5.6478
UK Gilts 5 Year	3.679	-2.646	-6.3391
UK Gilts 10 Yr	4.233	-2.757	-5.4923
EU BENCHMARK			
EURO 2 Year	1.998	-2.726	-5.8435
EURO 5 Year	2.239	-4.193	-8.5376
EURO 10 Year	2.643	-3.434	-7.4256
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.234	-2.296	4.7538
Japan Govt 5Y Simple Yield	1.587	-2.158	2.5194
Japan Govt 10 Yr	2.12	-0.047	2.6137

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Apr26	67.02	0.812	17.4347
BRENT CRUDE FUTR Apr26	73.23	2.609	21.4025
METALS			
GOLD 100 OZ FUTR Apr26	5247.9	3.287	19.9822

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