

# WEEKLY COMMENTARY

04.03.2026

## U.S. Equities

US equities rebounded this week, while oil remains above \$100 a barrel some signs of a settlement in the US - Iran war have given investors hope. In a holiday shortened week the Nasdaq Composite rallied 4.4%, the S&P 500 rose 3.4% and the Dow Jones climbed 3%.

## Treasuries

Treasuries got a boost from Friday's positive jobs report. The yield on the US 10-year Treasury note rose to 4.35% in a shortened session on Friday, moving further away from two-week lows reached earlier in the week. However, all maturities finished the week lower as the conflict in Iran dragged on.

## Dollar

The US dollar index, influenced by the move in bond yields, rallied on Friday but it too finished the week lower.

## Gold

Gold ended a volatile week higher.

## Oil

Oil prices remain driven by events in the Middle East rather than fundamentals. Brent posted a weekly gain of 3.5% and West Texas Intermediate advanced by 11.9%. US oil prices finished above Brent for the first time since May 2022.

**The following data is based on five trading days, not the shortened holiday week**

**Peter Conniff**  
Head Trader



**Investment Advisor**  
Castlestone Management LLC  
**Investment Advisor**

**Address**

PO Box 510 Ridgewood  
NJ 07451

United States of America

**Phone**

+1 (201) 546 6458

info@castlestonemanagementllc.com

http://www.castlestonemanagementllc.com

Phone: +1 201 633 4714

Ticker	Last	%Weekly	%YTD
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**INDICES**

<b>AMERICAS</b>			
S&P 500 Index	6582.69	1.629	-3.8392
DOW JONES INDUS	46504.67	1.185	-3.2428
NASDAQ COMP INDX	21879.18	2.201	-5.8636
<b>EMEA</b>			
Euro Stoxx 50 Pr	5692.86	2.280	-1.7017
STXE 600 (EUR) Pr	596.63	2.718	0.7498
FTSE 100 INDEX	10436.29	4.654	5.084
CAC 40 INDEX	7962.39	2.485	-2.296
DAX INDEX	23168.08	2.455	-5.3994
IBEX 35 INDEX	17555.9	3.496	1.4335
OMX STOCKHOLM 30 INDEX	2965.688	2.626	2.8692
UAE INDEX	9600.55	0.039	-3.9246
EGYPT HERMES INDEX	5400.117	-0.415	11.1391
TADAWUL INDEX	11268.38	1.605	7.4131
<b>ASIA/PACIFIC</b>			
NIKKEI 225	53123.49	-0.468	5.5305
HANG SENG INDEX	25116.53	1.046	-2.0055
S&P/ASX 200 INDEX	8579.494	0.631	-1.547
SHANGHAI SE COMPOSITE	3880.097	-0.859	-2.236
SENSEX	73319.55	-1.011	-13.965

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	3.8395	-1.8508	10.5528
US Generic Govt 5 Yr	3.9848	-2.0549	6.9688
US Generic Govt 10 Yr	4.3406	-1.9694	4.1661
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	4.323	-4.548	15.712
UK Gilts 5 Year	4.383	-3.818	11.5835
UK Gilts 10 Yr	4.833	-2.835	7.9035
<b>EU BENCHMARK</b>			
EURO 2 Year	2.616	-2.169	23.2799
EURO 5 Year	2.708	-3.596	10.6209
EURO 10 Year	2.992	-3.297	4.7986
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	1.393	0.288	18.2513
Japan Govt 5Y Simple Yield	1.799	-1.262	16.2145
Japan Govt 10 Yr	2.386	-0.084	15.4889
<b>COMMODITIES</b>			
<b>ENERGY</b>			
WTI CRUDE FUTURE May26	111.54	18.057	95.6842
BRENT CRUDE FUTR Jun26	109.03	7.008	80.9627
<b>GOLD</b>			
GOLD 100 OZ FUTR Jun26	4679.7	6.140	6.1903

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