

WEEKLY COMMENTARY

05.08.2026

U.S. Equities

The Dow Jones Industrial Average posted a meager gain of 0.2% this week but the S&P 500 and NASDAQ both surged to record highs driven by the technology sector. The S&P rose 2.3% and the NASDAQ climbed 4.3% in the week.

Treasuries

US Treasury yields fell across the curve this week as easing geopolitical tensions in the Middle East and a drop in crude oil prices reduced inflation concerns. Solid, but not overly hot, labor data further convinced markets the Federal Reserve will hold interest rates steady through year-end. The benchmark 10-year yield finished the week at around 4.35%.

Dollar

The US dollar index traded lower on the week, breaking below 98 and reaching its lowest level in ten weeks despite stronger-than-expected unemployment report suggesting the US economy is stronger than previously believed.

Gold

Gold posted four straight days of gains this week closing 1.95% higher. The yellow metal appears to be establishing an upward trend line, closing above its 21-day moving average.

Oil

Oil prices remain elevated as the conflict between the US and Iran drags on but posted weekly losses. On the week WTI fell 6.40% and Brent dipped 6.36%.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	7398.93	2.33	8.0846
DOW JONES INDUS	49609.16	0.22	3.2163
NASDAQ COMP INDX	26247.08	4.51	12.9296
EMEA			
Euro Stoxx 50 Pr	5911.53	0.510	2.0741
STXE 600 (EUR) Pr	612.14	0.096	3.3689
FTSE 100 INDEX	10233.07	-1.404	3.0377
CAC 40 INDEX	8112.57	-0.028	-0.4532
DAX INDEX	24338.63	0.190	-0.6198
IBEX 35 INDEX	17889.4	0.610	3.3603
OMX STOCKHOLM 30 INDEX	3073.686	0.431	6.6153
UAE INDEX	9839.74	0.513	-1.5309
EGYPT HERMES INDEX	6083.301	1.735	25.1996
TADAWUL INDEX	11031.32	-1.397	5.1534
ASIA/PACIFIC			
NIKKEI 225	62713.65	3.595	24.5814
HANG SENG INDEX	26393.71	2.394	2.9776
S&P/ASX 200 INDEX	8744.354	0.166	0.3448
SHANGHAI SE COMPOSITE	4179.953	2.484	5.3193
SENSEX	77328.19	0.539	-9.2612

BONDS

US BENCHMARK			
US 2 Year	3.8846	0.1831	11.8514
US Generic Govt 5 Yr	4.0024	-0.2989	7.4412
US Generic Govt 10 Yr	4.3541	-0.3593	4.49
UK BENCHMARK			
UK Gilts 2 Year	4.384	-0.747	17.3448
UK Gilts 5 Year	4.464	-0.468	13.6456
UK Gilts 10 Yr	4.912	-1.048	9.6673
EU BENCHMARK			
EURO 2 Year	2.6	-1.664	22.5259
EURO 5 Year	2.707	-1.492	10.5801
EURO 10 Year	3.005	-1.054	5.2539
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.377	-0.793	16.893
Japan Govt 5Y Simple Yield	1.864	-1.428	20.4134
Japan Govt 10Y Simple Yield	2.483	-1.39	20.1839

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Jun26	95.42	-6.396	67.3741
BRENT CRUDE FUTR Jul26	101.29	-6.360	68.1999
GOLD			
GOLD 100 OZ FUTR Jun26	4730.7	1.856	7.3476

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