

# WEEKLY COMMENTARY

05.15.2026

## U.S. Equities

Stocks fell sharply on Friday as investors grew increasingly concerned about rising inflation that could keep interest rates elevated. For the week the major averages were mixed with the S&P 500 holding onto a 0.1% gain while the Dow Jones and Nasdaq closed lower.

## Treasuries

US Treasury yields spiked on Friday pushing yields toward one-year highs as worries over inflationary pressure linked to higher oil prices sent Treasury prices tumbling. The benchmark 10-year yields approached 4.6% and the 30-year topped 5.12%

## Dollar

The US dollar index posted a 1% gain in the week and closed at its strongest level in a month. The greenback strengthened across the board and the biggest gains were seen against the Aussie and the pound

## Gold

Gold fell about 4% for the week, pressured by accelerating US inflation that fueled concerns the Federal Reserve may need to keep interest rates elevated.

## Oil

Oil prices notched another weekly gain as the global energy situation becomes more precarious and the US-China summit ended without any progress made toward opening the Strait of Hormuz. WTI advanced 10.98% and Brent climbed 8.18% in the week.

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Ticker	Last	%WEEKLY	%YTD
<b>INDICES</b>			
<b>AMERICAS</b>			
S&P 500 Index	7408.5	0.129	8.2244
DOW JONES INDUS	49526.17	-0.167	3.0437
NASDAQ COMP INDX	26225.14	-0.084	12.8352
<b>EMEA</b>			
Euro Stoxx 50 Pr	5827.76	-1.417	0.6277
STXE 600 (EUR) Pr	606.92	-0.853	2.4874
FTSE 100 INDEX	10195.37	-0.368	2.6581
CAC 40 INDEX	7952.55	-1.972	-2.4167
DAX INDEX	23950.57	-1.594	-2.2043
IBEX 35 INDEX	17622.7	-1.491	1.8194
UAE INDEX	9677.72	-1.647	-3.1523
EGYPT HERMES INDEX	6138.977	0.916	26.3455
TADAWUL INDEX	10995.44	-0.325	4.8114
<b>ASIA/PACIFIC</b>			
NIKKEI 225	61409.29	-2.080	21.9903
HANG SENG INDEX	25962.73	-1.633	1.2961
S&P/ASX 200 INDEX	8630.844	-1.298	-0.9578
SHANGHAI SE COMPOSITE	4135.391	-1.066	4.1965
SENSEX	75237.99	-2.703	-11.7138

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	4.0772	4.958	17.3971
US Generic Govt 5 Yr	4.2633	6.5186	14.4449
US Generic Govt 10 Yr	4.6003	5.6544	10.3984
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	4.551	3.809	21.8148
UK Gilts 5 Year	4.696	5.197	19.5519
UK Gilts 10 Yr	5.172	5.293	15.4722
<b>EU BENCHMARK</b>			
EURO 2 Year	2.738	5.308	29.0292
EURO 5 Year	2.87	6.021	17.2386
EURO 10 Year	3.167	5.391	10.9282
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	1.418	2.977	20.3735
Japan Govt 5Y Simple Yield	2	7.296	29.199
Japan Govt 10Y Simple Yield	2.717	9.424	31.5102

**COMMODITIES**

<b>ENERGY</b>			
WTI CRUDE FUTURE Jun26	105.9	10.98	85.7569
BRENT CRUDE FUTR Jul26	109.54	8.18	81.8997
<b>GOLD</b>			
GOLD 100 OZ FUTR Jun26	4540.7	-3.98	3.0361

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