

# WEEKLY COMMENTARY

06.05.2026

## U.S. Equities

The S&P 500 snapped a nine-week winning streak, closing down 2.50%. The Nasdaq Composite dropped 4.68% in the week. The Dow Jones outperformed on a relative basis, closing the week down 0.32%. The selloff was triggered by a hotter jobs report and investor need to raise capital in front of the SpaceX IPO next week.

## Treasuries

US Treasury yields experienced a volatile week, initially falling on easing Middle East tensions and moderate inflation data, before surging across the curve following a much hotter-than-expected May jobs report. The benchmark 10-year yields finished the week above 4.54%, the 2-year yield above 4.15% and the 30-year yield above 5%.

## Dollar

The US dollar index moved higher this week, posting a better than 1% gain after a strong jobs report on Friday.

## Gold

Gold prices tumbled this week, reaching their lowest level of 2026 and posting a weekly decline of over 5%, as a stronger-than-expected US jobs report and ongoing Middle East uncertainty heightened inflation and interest rate concerns.

## Oil

WTI and Brent crude oil futures secured their first weekly gain in three weeks, rising roughly 2% to 3%. Renewed friction between the US and Iranian forces and a lack of progress toward a peace agreement drove oil higher.

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Ticker	Last	%WEEKLY	%YTD
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**INDICES**

<b>AMERICAS</b>			
S&P 500 Index	7383.68	-2.4914	7.8618
DOW JONES INDUS	50866.78	-0.3246	5.8329
NASDAQ COMP INDX	25709.43	-4.6832	10.6163
<b>EMEA</b>			
Euro Stoxx 50 Pr	6062.07	0.1905	4.6735
STXE 600 (EUR) Pr	622.66	-0.5335	5.1453
FTSE 100 INDEX	10368.05	-0.3960	4.3969
CAC 40 INDEX	8218.24	0.4264	0.8435
DAX INDEX	24759.05	-1.3768	1.0969
IBEX 35 INDEX	18344.9	-0.0980	5.9921
UAE INDEX	9614.11	-0.9050	-3.7889
EGYPT HERMES INDEX	6103.02	0.4576	25.6054
TADAWUL INDEX	10990.45	-0.3363	4.7638
<b>ASIA/PACIFIC</b>			
NIKKEI 225	66588.12	0.3899	32.2781
HANG SENG INDEX	24961.95	-0.8753	-2.6086
S&P/ASX 200 INDEX	8625.125	-1.2200	-1.0234
SHANGHAI SE COMPOSITE	4027.736	-1.0036	1.484
SENSEX	74243.34	-0.7119	-12.881

**BONDS**

<b>US BENCHMARK</b>			
US 2 Year	4.1554	3.881	19.6487
US Generic Govt 5 Yr	4.2796	3.398	14.8824
US Generic Govt 10 Yr	4.5403	2.3628	8.9585
<b>UK BENCHMARK</b>			
UK Gilts 2 Year	4.338	2.991	16.1135
UK Gilts 5 Year	4.464	2.574	13.6456
UK Gilts 10 Yr	4.903	1.891	9.4664
<b>EU BENCHMARK</b>			
EURO 2 Year	2.692	6.445	26.8615
EURO 5 Year	2.768	4.968	13.0719
EURO 10 Year	3.038	3.404	6.4098
<b>JP BENCHMARK</b>			
Japan Govt 2Y Simple Yield	1.413	3.139	19.9491
Japan Govt 5Y Simple Yield	1.919	1.106	23.9664
Japan Govt 10Y Simple Yield	2.672	0.187	29.332

**COMMODITIES**

<b>ENERGY</b>			
WTI CRUDE FUTURE Jul26	90.33	3.274	58.3626
BRENT CRUDE FUTR Aug26	93.04	1.997	54.5772
<b>GOLD</b>			
GOLD 100 OZ FUTR Aug26	4339.5	-5.537	-2.2723

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