

WEEKLY COMMENTARY

06.12.2026

U.S. Equities

US equity markets finished a volatile week on Friday in the green after SpaceX priced its IPO. Markets recovered from selling pressure early in the week to close with modest gains in all three major indices. Major market drivers included an imminent U.S.-Iran peace accord, a steep drop in crude oil prices, and the historic Wall Street debut of SpaceX

Treasuries

US government bonds posted modest weekly gains, as sliding yields drove up Treasury prices during the week. Volatility was heavily concentrated around shifting peace talk headlines, mixed inflation prints, and nervousness surrounding next week's highly anticipated Federal Reserve meeting. The benchmark 10-year yield closed the week at 4.47%

Dollar

The US dollar index fell this week as its haven demand lessened as a settlement of the war between the US and Iran seemed closer.

Gold

Gold prices fell on the week pushing the yellow metal into negative territory this month and falling more than 20% from its all-time high in early January.

Oil

Oil prices fell 3 to 4% on Friday after Iran's foreign minister seemed to confirm what President Trump has been saying for days, that a peace deal between the two warring countries was close. WTI and Brent fell over 6% on the week with both domestic and international benchmarks below \$88 a barrel, their lowest levels since March.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	7431.46	0.646	8.5598
DOW JONES INDUS	51202.26	0.660	6.5309
NASDAQ COMP INDX	25888.84	0.698	11.3882
EMEA			
Euro Stoxx 50 Pr	6187.63	2.0712	6.8415
STXE 600 (EUR) Pr	633.21	1.6943	6.9268
FTSE 100 INDEX	10471.72	0.9999	5.4407
CAC 40 INDEX	8350.87	1.6138	2.4709
DAX INDEX	24635.3	-0.4998	0.5916
IBEX 35 INDEX	18764.4	2.2867	8.4159
OMX STOCKHOLM 30 INDEX	3113.57	-0.0907	7.9987
SWISS MARKET INDEX	13708.02	2.3885	3.3204
EGYPT HERMES INDEX	5866.172	-3.8808	20.7309
PRAGUE STOCK EXCH INDEX	2562.11	1.3801	-4.6
BIST 100 INDEX	13938.48	1.7838	23.7709
ASIA/PACIFIC			
NIKKEI 225	66020.04	-0.8531	31.1496
HANG SENG INDEX	24718.1	-0.9768	-3.56
S&P/ASX 200 INDEX	8804.035	1.3573	1.0297
SHANGHAI SE COMPOSITE	4031.513	0.0937	1.5791
SENSEX	75527.95	1.7302	-11.3736

BONDS

US BENCHMARK			
US 2 Year	4.0809	-1.4926	17.5036
US Generic Govt 5 Yr	4.2057	-1.317	12.8986
US Generic Govt 10 Yr	4.4789	-1.0463	7.485
UK BENCHMARK			
UK Gilts 2 Year	4.235	-2.374	13.3565
UK Gilts 5 Year	4.37	-2.106	11.2525
UK Gilts 10 Yr	4.836	-1.367	7.9705
EU BENCHMARK			
EURO 2 Year	2.617	-2.786	23.327
EURO 5 Year	2.713	-1.987	10.8252
EURO 10 Year	2.995	-1.415	4.9037
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.411	-0.142	19.7793
Japan Govt 5Y Simple Yield	1.892	-1.407	22.2222
Japan Govt 10Y Simple Yield	2.626	-1.722	27.1055
COMMODITIES			
ENERGY			
WTI CRUDE FUTURE Jul26	84.88	-6.9582	47.7735
BRENT CRUDE FUTR Aug26	86.85	-6.8106	44.2931
GOLD			
GOLD 100 OZ FUTR Aug26	4238.8	-2.9826	-4.5154

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