

WEEKLY COMMENTARY

06.26.2026

U.S. Equities

On Friday, the S&P 500 and Nasdaq each fell for a fifth straight session for the first time this year, closing lower on the week as the Dow Jones Industrial Average held onto a weekly gain. The S&P 500 fell 1.9% in the week, the Nasdaq dropped 4.6% but the Dow Jones held on to post a gain of 0.6%.

Treasuries

Treasury yields retreated this week as in line inflation data prompted investors to slightly scale back expectations for Fed rate hikes this year. The 10-year yield ended the week down 7 basis points at 4.37%.

US Dollar

A hawkish tone from the Federal Reserve continued to support the US dollar index, lifting it 0.3% for the week.

GOLD

Gold prices continued to fall this week, tumbling about 4%. The yellow metal is down seven of the past ten weeks.

Oil

As shipping through the Strait of Hormuz slowly reopens, crude prices drifted lower. WTI and Brent fell 8.5% and 10.6% respectively, closing near pre-war levels.

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Ticker	Last	%WEEKLY	%YTD
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INDICES

AMERICAS			
S&P 500 Index	7354.02	-1.954	7.4285
DOW JONES INDUS	51876.11	0.604	7.9329
NASDAQ COMP INDX	25297.62	-4.602	8.8445
EMEA			
Euro Stoxx 50 Pr	6221.55	-1.137	7.4272
STXE 600 (EUR) Pr	635.88	0.042	7.3777
FTSE 100 INDEX	10508.02	1.397	5.8062
CAC 40 INDEX	8384.87	-0.431	2.8882
DAX INDEX	24671.22	-1.259	0.7383
IBEX 35 INDEX	19425.3	0.403	12.2344
UAE INDEX	9880	-1.366	-1.128
EGYPT HERMES INDEX	5905.055	-1.698	21.5311
TADAWUL INDEX	10933.23	-1.690	4.2184
ASIA/PACIFIC			
NIKKEI 225	69360.88	-2.651482	37.7862
HANG SENG INDEX	22671.86	-5.237034	-11.5436
S&P/ASX 200 INDEX	8764.185	-0.7304146	0.5724
SHANGHAI SE COMPOSITE	4027.265	-1.545447	1.4721
SENSEX	77100.47	-0.3998277	-9.5284

BONDS

US BENCHMARK			
US 2 Year	4.0901	-2.1716	17.7685
US Generic Govt 5 Yr	4.1337	-2.4549	10.9659
US Generic Govt 10 Yr	4.3764	-1.8593	5.0252
UK BENCHMARK			
UK Gilts 2 Year	4.125	-3.032	10.4122
UK Gilts 5 Year	4.28	-2.661	8.9613
UK Gilts 10 Yr	4.731	-2.292	5.6263
EU BENCHMARK			
EURO 2 Year	2.517	-4.875	18.6145
EURO 5 Year	2.586	-4.961	5.6373
EURO 10 Year	2.851	-4.489	-0.1401
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.411	0	19.7793
Japan Govt 5Y Simple Yield	1.884	-0.894	21.7054
Japan Govt 10Y Simple Yield	2.621	-1.318	26.8635

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Aug26	69.46	-8.490	21.7742
BRENT CRUDE FUTR Aug26	72.13	-10.575	19.8372
GOLD			
GOLD 100 OZ FUTR Aug26	4082.2	-3.853	-8.0668

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