

Castlestone FAANG+ UCITS Fund (USD)

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.31	-4.61	-8.35	16.78	13.61	-8.42							6.55
2025	3.10	-3.24	-5.22	0.61	5.76	4.76	-1.50	1.55	1.07	3.22	-7.27	-3.29	-1.37
2024	1.73	6.02	1.17	-4.43	4.61	13.25	-0.86	0.06	3.06	-4.84	-3.66	0.10	15.91
2023	14.09	-3.91	7.33	-0.87	8.18	6.93	4.08	-3.00	-6.54	-2.09	11.54	3.66	44.15
2022	-8.30	-7.09	4.65	-16.82	-3.08	-8.61	9.07	-3.89	-11.47	-0.25	10.01	-6.75	-37.63
2021	0.86	2.52	-2.38	6.15	-1.85	5.80	-0.77	3.29	-4.95	5.25	-1.34	0.55	13.21
2020	2.14	-4.46	-6.67	13.86	5.10	4.99	8.00	11.00	-4.28	-2.54	7.80	6.58	47.02
2019	5.45	0.48	4.07	4.75	-11.75	7.72	1.74	-4.91	-0.09	2.66	4.29	3.85	17.98

Performance (Since Inception) *Past performance is not a guarantee of future performance.



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Manager Comment

June was a mixed month for US equities as investors rotated out of the technology sector and into old economy names as the Federal Reserve turned more hawkish. The Dow Jones Industrial average posted a monthly gain while the S&P 500 and Nasdaq Composite fell in June. Looking at the second quarter, the S&P 500 and Nasdaq logged their best quarter since mid-2020 and were up 14.9% and 21.4%, respectively. The Dow Jones climbed 8.9% in Q2. Much of June's selling in the technology sector was investors locking in massive first-half profits from AI and semiconductor stocks. Despite the Fed's signal of higher interest rates by year end, Treasury bonds staged a modest rally in June, gaining 0.7%. The benchmark 10-year ended the month near 4.40%. Crude prices tumbled in the month as progress was made toward ending the war between the US and Iran and oil began to flow through the Strait of Hormuz. The dollar rallied to reach a 15-month higher on 24 June putting pressure on gold prices in the month.

Castlestone FAANG+ UCITS fund moved lower in June but trading in line with the NYSE FAANG index. Intel Corp and ASML tied for top performing stocks in the month. No changes to the holding or weighting during the month.

Fund Objective

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested predominantly in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities. Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. However, The Sub-Fund may at any point in time deviate from allocating assets to the FAANG equities if this is deemed feasible in order to achieve the investment objective of the Sub-Fund. Up to 100% of the assets of the Sub-Fund may be invested in equities.

Statistics

	Class A	Class B	Class C	Class D	Class E
Official NAV	2262.0522	2150.6802	2153.0639	2074.2466	2177.2690
Total Return Annualized	11.76%	10.75%	10.89%	10.34%	11.06%
Positive Month	51	52	51	51	51
Losing Months	37	38	38	38	38
ISIN (MT 70000)	24030	24063	24089	24543	24568
Ticker (Exch MV)	CASFAUA	CASFAUB	CASFAUC	CASFAUD	CASFAUE

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Fund Details

SICAV size	€160.00m
SICAV	AQA UCITS SICAV PLC
Advisor	Castlestone Management LLC
Fund Manager	AQA Capital Ltd
Custodian	Swissquote Financial Services (Malta) Ltd
Administrator	Calamatta Cuschieri Fund Services Ltd
Auditor	Deloitte Audit Ltd Malta
Liquidity	Daily

Sectors (%)

INFORMATION TECHNOLOGY	62.80%
COMMUNICATION SERVICES	18.66%
CONSUMER DISCRETIONARY	13.94%
FINANCIALS	4.40%
PRIVATE DEBT	0.20%

Geographical Breakdown (%)

UNITED STATES	73.63%
EUROPE	10.12%
CHINA	7.42%
SOUTH KOREA	3.61%
TAIWAN	3.60%
INDIA	1.62%

Top Technology Holdings

