

WEEKLY COMMENTARY

07.03.2026

U.S. Equities

The Dow Jones scored its 20th record close of the year this week and the Nasdaq and S&P 500 held on to gains as a rotation out of technology continued into month end.

Treasuries

US Treasury yields rose this week in a holiday-shortened period, as investors adjusted their rate-cut expectations following resilient economic data and comments from Federal Reserve officials. Thursday's weaker than expected jobs report did cause a slight dip in yields with the 10-year ending the week at 4.48%.

Dollar

The US dollar dropped roughly 0.5% this week, snapping a two-week winning streak to mark its steepest weekly decline since early April. The slump was primarily driven by a softer-than-expected June jobs report, which showed the economy adding only 57,000 nonfarm payrolls

Gold

Gold prices rebounded in the week with the yellow metal climbing roughly 2% off its recent lows.

Oil

Oil prices recorded their fourth consecutive weekly decline to close the week in the \$68 to \$69 range.

The numbers below reflect 5 trading days not the holiday shortened week.

Peter Conniff
Head Trader



Investment Advisor
Castlestone Management LLC
Investment Advisor

Address
PO Box 510 Ridgewood
NJ 07451
United States of America

Phone
+1 (201) 546 6458
info@castlestonemanagementllc.com
<http://www.castlestonemanagementllc.com>

Phone: +1 201 633 4714

Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	7483.24	1.709	9.3162
DOW JONES INDUS	52900.07	1.886	10.0634
NASDAQ COMP INDX	25832.67	1.869	11.1465
EMEA			
Euro Stoxx 50 Pr	6412.68	3.072	10.7274
STXE 600 (EUR) Pr	652.77	2.656	10.2298
FTSE 100 INDEX	10679.03	1.627	7.5282
CAC 40 INDEX	8508.07	1.469	4.3999
DAX INDEX	25779.31	4.491	5.2629
IBEX 35 INDEX	19852.4	2.199	14.702
OMX STOCKHOLM 30 INDEX	3247.031	2.964	12.628
UAE INDEX	9900.8	0.211	-0.9199
EGYPT HERMES INDEX	5869.676	-0.599	20.803
TADAWUL INDEX	10826.98	-0.972	3.2056
ASIA/PACIFIC			
NIKKEI 225	69744.07	0.552	38.5475
HANG SENG INDEX	23350.03	1.184	-8.8976
S&P/ASX 200 INDEX	8844.412	0.915	1.493
SHANGHAI SE COMPOSITE	4043.643	0.407	1.8848
SENSEX	77763.91	0.860	-8.7499

BONDS

US BENCHMARK			
US 2 Year	4.1371	1.0997	19.1218
US Generic Govt 5 Yr	4.2302	2.4634	13.5563
US Generic Govt 10 Yr	4.4832	2.6233	7.5882
UK BENCHMARK			
UK Gilts 2 Year	4.122	-0.073	10.3319
UK Gilts 5 Year	4.304	0.561	9.5723
UK Gilts 10 Yr	4.782	1.078	6.7649
EU BENCHMARK			
EURO 2 Year	2.536	0.755	19.5099
EURO 5 Year	2.65	2.475	8.2516
EURO 10 Year	2.935	2.946	2.8021
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.394	-1.205	18.3362
Japan Govt 5Y Simple Yield	1.936	2.76	25.0646
Japan Govt 10Y Simple Yield	2.786	6.295	34.85

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Aug26	68.78	-0.650	20.582
BRENT CRUDE FUTR Sep26	72.12	-0.661	19.8604
GOLD			
GOLD 100 OZ FUTR Aug26	4187.3	2.222	-5.6999

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