

WEEKLY COMMENTARY

07.10.2026

U.S. Equities

The U.S. equity markets closed a highly volatile week on a positive note, with mega cap artificial intelligence and technology shares powering both the S&P 500 and the Nasdaq Composite to weekly gains. Conversely the Dow Jones snapped a four-week winning streak as investors rotated back into the tech sector and away from last week's winners. In the week, the S&P 500 rose 1.2%, the Nasdaq climbed 1.7% but the Dow dipped 0.5%.

Treasuries

U.S. Treasury yields finished the week higher across the curve, driven by a volatile mix of Middle East geopolitical flare-ups, heavy corporate debt supply, and the release of the June FOMC meeting minutes. The benchmark 10-year yield ended the week at 4.56%.

Dollar

The US dollar index finished the week virtually unchanged.

Gold

Despite a mid-week plunge, gold rebounded late in the week to trim its losses to about 0.15%. Gold prices have finished lower eight of the past twelve weeks as investors have grown ambivalent about the war in the Middle East.

Oil

Oil futures ended the week higher on a renewal of military strikes by the U.S. and Iran following attacks on tankers in the Strait of Hormuz. West Texas Intermediate posted a weekly gain of 4% and Brent was up 5.3%.

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Ticker	Last	%WEEKLY	%YTD
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INDICES

AMERICAS			
S&P 500 Index	7575.39	1.23	10.6623
DOW JONES INDUS	52637.01	-0.50	9.516
NASDAQ COMP INDX	26281.61	1.74	13.0781
EMEA			
Euro Stoxx 50 Pr	6269.97	-2.23	8.2633
STXE 600 (EUR) Pr	641.1	-1.79	8.2592
FTSE 100 INDEX	10497.29	-1.70	5.6982
CAC 40 INDEX	8338.97	-1.99	2.3249
DAX INDEX	25067.09	-2.76	2.3547
IBEX 35 INDEX	19384.7	-2.36	11.9998
UAE INDEX	9936.08	0.36	-0.5668
EGYPT HERMES INDEX	6032.332	2.77	24.1506
TADAUL INDEX	10808.43	-0.17	3.0288
ASIA/PACIFIC			
NIKKEI 225	68557.73	-1.700991	36.1908
HANG SENG INDEX	24175.12	3.533575	-5.6785
S&P/ASX 200 INDEX	8806.041	-0.4338458	1.0527
SHANGHAI SE COMPOSITE	3996.162	-1.174221	0.6884
SENSEX	77569.39	-0.2501369	-8.9781

BONDS

US BENCHMARK			
US 2 Year	4.2079	1.6606	21.1604
US Generic Govt 5 Yr	4.3047	1.7611	15.5562
US Generic Govt 10 Yr	4.5592	1.6952	9.412
UK BENCHMARK			
UK Gilts 2 Year	4.221	2.402	12.9818
UK Gilts 5 Year	4.406	2.37	12.169
UK Gilts 10 Yr	4.872	1.882	8.7743
EU BENCHMARK			
EURO 2 Year	2.647	4.377	24.7408
EURO 5 Year	2.761	4.189	12.7859
EURO 10 Year	3.065	4.429	7.3555
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.431	2.654	21.4771
Japan Govt 5Y Simple Yield	1.952	0.826	26.0982
Japan Govt 10Y Simple Yield	2.743	-1.543	32.7686

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Aug26	71.56	4.091	25.4558
BRENT CRUDE FUTR Sep26	76.02	5.311	26.342
GOLD			
GOLD 100 OZ FUTR Aug26	4121.8	-0.12	-7.175

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