

WEEKLY COMMENTARY

08.14.2026

U.S. Equities

Weakening US economic data help stocks to a generally positive weekly performance as the odds of a Fed rate hike in September fell. While the S&P 500 and Nasdaq Composite secured their third consecutive winning week, the Dow Jones Industrial Average broke its winning streak and ended the week slightly down.

Treasuries

U.S. Treasury yields had a mixed week as conflicting forces impacted the market. Softer domestic economic indicators pushed short-term rate expectations down, while persistent Middle East geopolitical tensions and major government supply auctions drove long-term yields up. The yield curve steepened with the 2-year note ending the week at 4.16% while the 30-year sat at 5.25%.

US Dollar

Weak economic data, falling Treasury yields and another sell off on a Friday led to a small drop in the US dollar index this week.

Gold

Gold closed higher for a second consecutive week and three of the last four lifted by falling interest rates. The yellow metal scored a weekly gain of half a percent.

Oil

US crude pieces rose by 5% this week as a lack of progress toward opening the Strait of Hormuz and ending the US- Iran conflict was not enough to offset rising US inventories and slowing global demand. Brent rose 6% on the week.

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Ticker	Last	%WEEKLY	%YTD
INDICES			
AMERICAS			
S&P 500 Index	7785.76	0.362	13.7354
DOW JONES INDUS	53732.41	-0.564	11.7951
NASDAQ COMP INDX	26729.16	0.144	15.0037
EMEA			
Euro Stoxx 50 Pr	6539.59	0.241	12.9188
STXE 600 (EUR) Pr	657.86	-0.362	11.0893
FTSE 100 INDEX	10750.11	-1.385	8.2439
CAC 40 INDEX	8636.8	-0.897	5.9795
DAX INDEX	26440.31	0.459	7.9619
IBEX 35 INDEX	20156.6	-0.096	16.4596
UAE INDEX	10047.21	-0.470	0.5453
EGYPT HERMES INDEX	6519.816	2.219	34.1835
TADAWUL INDEX	10823.6	0.111	3.1734
ASIA/PACIFIC			
NIKKEI 225	68713.8	4.614	36.5008
HANG SENG INDEX	25116.85	-2.147	-2.0042
S&P/ASX 200 INDEX	9115.215	-1.602	4.6006
SHANGHAI SE COMPOSITE	3927.177	-0.326	-1.0498
SENSEX	78009.25	-0.624	-8.462

BONDS

US BENCHMARK			
US 2 Year	4.167	-0.6722	19.9827
US Generic Govt 5 Yr	4.3568	0.1149	16.9548
US Generic Govt 10 Yr	4.6862	0.8783	12.4598
UK BENCHMARK			
UK Gilts 2 Year	4.355	1.729	16.5685
UK Gilts 5 Year	4.564	2.149	16.1914
UK Gilts 10 Yr	5.037	2.357	12.4581
EU BENCHMARK			
EURO 2 Year	2.799	1.782	31.9039
EURO 5 Year	2.925	2.201	19.4853
EURO 10 Year	3.204	2.299	12.2242
JP BENCHMARK			
Japan Govt 2Y Simple Yield	1.667	3.412	41.511
Japan Govt 5Y Simple Yield	2.144	3.077	38.5013
Japan Govt 10Y Simple Yield	2.892	3.102	39.9806

COMMODITIES

ENERGY			
WTI CRUDE FUTURE Sep26	82.35	5.44	44.4483
BRENT CRUDE FUTR Oct26	88.54	6.04	47.1497
GOLD			
GOLD 100 OZ FUTR Dec26	4429.2	0.65	-1.5164

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