

Castlestone FAANG+ UCITS Fund (EUR)

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.34	-4.67	-8.32	16.49	13.56	-8.53	-4.61	5.18					6.46
2025	3.13	-3.30	-5.14	0.31	5.60	4.63	-1.54	1.45	1.07	3.13	-7.36	-3.40	-2.31
2024	1.73	6.01	1.23	-4.57	4.62	13.28	-0.97	0.01	3.05	-4.79	-3.74	0.08	15.58
2023	13.89	-4.02	7.54	-0.99	8.17	6.67	4.12	-3.08	-6.60	-2.19	11.30	3.49	42.60
2022	-8.28	-7.14	4.45	-17.02	-3.15	-8.71	8.75	-4.02	-11.77	-0.29	9.69	-6.79	-38.84
2021	1.15	2.60	-2.48	6.15	-1.82	5.98	-0.75	3.32	-4.86	5.28	-1.12	0.49	14.07
2020	2.13	-4.24	-7.01	13.66	5.00	4.57	7.77	10.97	-4.30	-2.47	7.73	6.26	45.04
2019								-0.83	-0.17	2.56	4.30	3.73	9.84

Performance (Since Inception) *Past performance is not a guarantee of future performance.



*Past performance is not a guarantee of future performance.

Manager Comment

US stock markets rebounded solidly in August, shaking off a lackluster July to deliver their best August performance since 2021. All three major indices rose in the month led by the tech-heavy Nasdaq Composite which broke a two-month losing streak in August. Solid Q2 earnings by the largest technology companies helped drive the rebound. US Treasury bonds sold off sharply in the month, driving yields to multi year highs. By late August, the benchmark 10-year note settled around 4.73% capping the advance of US stocks. Gold and crude oil both rose in August as a re-escalation of the conflict between the US and Iran drove commodity prices.

Castlestone FAANG+ UCITS fund advanced in August outperforming the S&P 500 and Nasdaq 100 indices. A very strong month by Palantir helped FAANG+ to the monthly outperformance. No changes were made to the fund's holdings or weightings

Fund Objective

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested predominantly in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities. Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. However, The Sub-Fund may at any point in time deviate from allocating assets to the FAANG equities if this is deemed feasible in order to achieve the investment objective of the Sub-Fund. Up to 100% of the assets of the Sub-Fund may be invested in equities.

Statistics

	Class AA	Class BB
Official NAV	1905.1605	1109.3091
Total Return Annualized	9.52%	1.82%
Positive Month	47	35
Losing Months	38	34
ISIN (MT 70000)	24048	29005
Ticker (Exch MV)	CASFUAA	CASFUBB

DISCLAIMER: This document has been issued by AQA Capital Limited (AQA). AQA UCITS Funds SICAV p.l.c is licensed by the Malta Financial Services Authority. AQA is licensed to conduct Investment Services in Malta by the Malta Financial Services Authority. This is a marketing communication. Please refer to the prospectus of the UCITS and to the PRIIPS KID before making any final investment decisions. This document is prepared for information purposes only and should not be interpreted as investment advice. It does not constitute an offer or invitation by AQA to any person to buy or sell any investment. No person should act upon any recommendation in this document without first obtaining professional investment advice. This document may not be reproduced either in whole, or in part, without the written permission of AQA. AQA does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document. Castlestone Management LLC is a registered investment adviser in the state of New Jersey. Being registered does not imply a certain level of skill or training. Additional information about Castlestone Management LLC is available on the United States Securities and Exchange Commission's website at www.adviserinfo.sec.gov. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document you should obtain independent professional advice

Fund Details

SICAV size	€188.67m
SICAV	AQA UCITS SICAV PLC
Advisor	Castlestone Management LLC
Fund Manager	AQA Capital Ltd
Custodian	Swissquote Financial Services (Malta) Ltd
Administrator	Calamatta Cuschieri Fund Services Ltd
Auditor	Deloitte Audit Ltd Malta
Liquidity	Daily

Sectors (%)

INFORMATION TECHNOLOGY	61.95%
COMMUNICATION SERVICES	18.81%
CONSUMER DISCRETIONARY	14.65%
FINANCIALS	4.38%
PRIVATE DEBT	0.21%

Geographical Breakdown (%)

UNITED STATES	73.60%
EUROPE	10.68%
CHINA	7.60%
SOUTH KOREA	3.23%
TAIWAN	3.02%
INDIA	1.87%

Top Technology Holdings

