October 2026

Castlestone FAANG+ UCITS Fund (GBP)

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.49	-4.66	-8.32	16.76	13.69	-8.51	-4.46	5.14	1.79	-6.48			2.01
2025	2.94	-3.21	-5.15	0.36	5.71	4.74	-1.40	1.55	1.09	3.25	-7.26	-3.30	-1.58
2024	1.80	6.04	1.20	-4.29	4.68	13.26	-0.97	0.28	3.06	-4.77	-3.60	0.09	16.59
2023	14.17	-3.86	7.30	-0.98	8.20	6.88	4.02	-3.17	-6.68	-2.15	11.28	3.64	43.07
2022	-8.34	-7.18	4.35	-17.15	-3.18	-8.83	8.99	-3.97	-11.89	-0.28	9.60	-7.03	-39.14
2021	0.86	2.49	-2.47	6.24	-1.85	5.90	-0.82	3.26	-4.99	5.27	-1.20	0.53	13.27
2020	2.05	-4.49	-7.70	13.64	5.05	5.12	7.90	10.97	-4.32	-2.62	7.83	6.54	44.72
2019		-1.28	3.90	4.60	-11.94	7.60	1.60	-5.10	-0.28	2.54	4.20	3.86	8.47

Performance (Since Inception)

*Past performance is not a guarantee of future performance.



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Manager Comment

US equities delivered mixed results in a volatile October. Concerns about spending on artificial intelligence infrastructure fueled a sharp technology selloff late in the month. Mega-cap technology earnings and a weak chipmaker outlook weighed on the Nasdaq and the S&P 500 as traders took profits in the technology sector. U.S. Treasury yields moved sharply lower in the month, finishing October with their biggest monthly decline since late 2023. A late-month flight to safety triggered by a tech stock sell-off and broader geopolitical risk drove investors into bonds. Oil prices surged over the month and gold weakened.

Castlestone FAANG+ UCITS fund moved lower in October in the with the technology sector but did outperform the SPDR Tech ETF (XLK). There were no changes to the fund's holdings. IBM was FAANG's top performing stock in the month. The funds exposure to old economy technology companies like IBM and Texas Instruments helped support the fund over the month

Fund Objective

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested predominantly in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities, Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. However, The Sub-Fund may at any point in time deviate from allocating assets to the FAANG equities if this is deemed feasible in order to achieve the investment objective of the Sub-Fund. Up to 100% of the assets of the Sub-Fund may be invested in equities.

Fund Details

SICAV size	€185.47m
SICAV	AQA UCITS SICAV PLC
Advisor	Castlestone Management LLC
Fund Manager	AQA Capital Ltd
Custodian	Swissquote Financial Services (Malta) Ltd
Administrator	Calamatta Cuschieri Fund Services Ltd
Auditor	Deloitte Audit Ltd Malta
Liquidity	Daily

Sectors (%)

INFORMATION TECHNOLOGY	62.29%
COMMUNICATION SERVICES	17.62%
CONSUMER DISCRETIONARY	14.87%
FINANCIALS	5.00%
PRIVATE DEBT	0.22%

Geographical Breakdown (%)

UNITED STATES	73.70%
EUROPE	11.03%
CHINA	7.07%
TAIWAN	3.15%
SOUTH KOREA	3.00%
INDIA	2.05%

Top Technology Holdings

Tencent, Netflix, Google, Facebook, Microsoft, Amazon, Apple, Alibaba, NVIDIA, CrowdStrike

Statistics

	Class AAA	Class BBB	Class CCC	Class DDD	Class EEE	Class FFF
Official NAV	1906.9015	1649.2964	1696.2325	1685.5283	1812.2538	1750.0146
Total Return Annualized	8.78%	6.74%	7.21%	6.97%	7.97%	8.75%
Positive Month	52	51	50	51	52	44
Losing Months	40	41	41	42	41	36
ISIN (MT 70000)	24055	24071	24097	24550	24576	52338
Ticker (Exch MV)	CASFAAA	CASFBBB	CASFCCC	CASFDDD	CASFEEE	CASFFFF

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