October 2026

Castlestone FAANG+ UCITS Fund (USD)

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.31	-4.61	-8.35	16.78	13.61	-8.42	-4.57	5.21	1.68	-6.36			**1.87**
2025	3.10	-3.24	-5.22	0.61	5.76	4.76	-1.50	1.55	1.07	3.22	-7.27	-3.29	**-1.37**
2024	1.73	6.02	1.17	-4.43	4.61	13.25	-0.86	0.06	3.06	-4.84	-3.66	0.10	**15.91**
2023	14.09	-3.91	7.33	-0.87	8.18	6.93	4.08	-3.00	-6.54	-2.09	11.54	3.66	**44.15**
2022	-8.30	-7.09	4.65	-16.82	-3.08	-8.61	9.07	-3.89	-11.47	-0.25	10.01	-6.75	**-37.63**
2021	0.86	2.52	-2.38	6.15	-1.85	5.80	-0.77	3.29	-4.95	5.25	-1.34	0.55	**13.21**
2020	2.14	-4.46	-6.67	13.86	5.10	4.99	8.00	11.00	-4.28	-2.54	7.80	6.58	**47.02**
2019	5.45	0.48	4.07	4.75	-11.75	7.72	1.74	-4.91	-0.09	2.66	4.29	3.85	**17.98**

*Past performance is not a guarantee of future performance.

Performance (Since Inception)



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Manager Comment

US equities delivered mixed results in a volatile October. Concerns about spending on artificial intelligence infrastructure fueled a sharp technology selloff late in the month. Mega-cap technology earnings and a weak chipmaker outlook weighed on the Nasdaq and the S&P 500 as traders took profits in the technology sector. U.S. Treasury yields moved sharply lower in the month, finishing October with their biggest monthly decline since late 2023. A late-month flight to safety triggered by a tech stock sell-off and broader geopolitical risk drove investors into bonds. Oil prices surged over the month and gold weakened.

Castlestone FAANG+ UCITS fund moved lower in October in the with the technology sector but did outperform the SPDR Tech ETF (XLK). There were no changes to the fund's holdings. IBM was FAANG's top performing stock in the month. The funds exposure to old economy technology companies like IBM and Texas Instruments helped support the fund over the month

Fund Objective

The investment objective of the Sub-Fund is to generate capital growth mainly through exposure to the development, advancement and use of technology. The Sub-Fund will be invested predominantly in global technology equities some of which are familiarised by the acronym "FAANG" defining the most well-known technology equities, Apart from the FAANG equities, the Sub-Fund will also invest in other large technology stocks. However, The Sub-Fund may at any point in time deviate from allocating assets to the FAANG equities if this is deemed feasible in order to achieve the investment objective of the Sub-Fund. Up to 100% of the assets of the Sub-Fund may be invested in equities.

Fund Details

SICAV size	**€185.47m**
SICAV	**AQA UCITS SICAV PLC**
Advisor	**Castlestone Management LLC**
Fund Manager	**AQA Capital Ltd**
Custodian	**Swissquote Financial Services (Malta) Ltd**
Administrator	**Calamatta Cuschieri Fund Services Ltd**
Auditor	**Deloitte Audit Ltd Malta**
Liquidity	**Daily**

Sectors (%)

INFORMATION TECHNOLOGY	**62.29%**
COMMUNICATION SERVICES	**17.62%**
CONSUMER DISCRETIONARY	**14.87%**
FINANCIALS	**5.00%**
PRIVATE DEBT	**0.22%**

Geographical Breakdown (%)

UNITED STATES	**73.70%**
EUROPE	**11.03%**
CHINA	**7.07%**
TAIWAN	**3.15%**
SOUTH KOREA	**3.00%**
INDIA	**2.05%**

Top Technology Holdings

Tencent, Netflix, Google, Facebook, Microsoft, Amazon, Apple, Alibaba, NVIDIA, CrowdStrike

Statistics

	Class A	Class B	Class C	Class D	Class E
Official NAV	2174.8528	2056.1989	2063.1445	1986.3212	2086.3465
Total Return Annualized	10.65%	9.64%	9.79%	9.26%	9.95%
Positive Month	53	54	53	53	53
Losing Months	39	40	40	40	40
ISIN (MT 70000)	24030	24063	24089	24543	24568
Ticker (Exch MV)	CASFAUA	CASFAUB	CASFAUC	CASFAUD	CASFAUE

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